

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS**

TEXAS MARKETING AREA
Federal Order No. 126

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July 2, 1998

**ANNOUNCEMENT OF CLASS PRICES
PER HUNDREDWEIGHT FOR 3.5% MILK AND BUTTERFAT DIFFERENTIALS**

	<u>JUN 1998</u>	<u>JUL 1998</u> ^{4/}	<u>AUG 1998</u> ^{4/}
CLASS I PRICE			
TEXAS ^{1/}	\$ 15.17	\$ 14.04	\$ 16.26
PROCESSOR ASSESSMENT ^{2/}	<u>.20</u>	<u>.20</u>	<u>.20</u>
TOTAL ^{2/}	15.37	14.24	16.46
NEW MEXICO-WEST TEXAS ^{3/}	\$ 14.36	\$ 13.23	\$ 15.45
PROCESSOR ASSESSMENT ^{2/}	<u>.20</u>	<u>.20</u>	<u>.20</u>
TOTAL ^{2/}	14.56	13.43	15.65
CLASS II PRICE	\$ 12.31	\$ 11.18	\$ 13.40
CLASS III PRICE	\$ 13.10		
CLASS III-A PRICE	\$ 15.38		
BUTTERFAT DIFFERENTIAL	\$.217		

PRICE QUOTATIONS AND FORMULA PRICES

	<u>JUN 1998</u>	<u>MAY 1998</u>	<u>JUN 1997</u>
BASIC FORMULA PRICE AT 3.5% PER CWT	\$ 13.10	\$ 10.88	\$ 10.74
BASE MONTH PRICE AT TEST PER CWT		11.35	10.85
BASE MONTH PRICE AT 3.5%		11.05	10.70
CHANGE IN VALUES PER CWT (ADJ. FROM PREV. TO CUR. MO.)	+2.05	-0.94	-0.01
CHICAGO 92-SCORE BUTTER PER LB. (MERC. EXCH.)	1.8468	1.4945	1.0500
NON-FAT DRY MILK AVG (CENTRAL STATES)	1.0289	1.0348	1.0788
40-LB BLOCK CHEESE PER LB. (NASS, U.S. AVERAGE)	1.4038	1.2034	1.1583

^{1/} The Class I price for the Texas Marketing Area is the basic formula price for the second preceding month plus \$3.16, subject to the zone adjustment below:

ZONE 1 & 2	0 Cents (DFW, S. Spgs., Tyler)	ZONE 7	+30 Cents (Austin)
ZONE 3	+15 Cents (Stephenville, Waco)	ZONE 8	+54 Cents (Conroe-Houston)
ZONE 5	+20 Cents (Bryan)	ZONE 9	+42 Cents (San Antonio)
ZONE 6	-21 Cents (Jack County)	ZONE 11	+66 Cents (Corpus Christi)

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} The Class I price for the New Mexico-West Texas Marketing Area is the basic formula price for the second preceding month plus \$2.35, subject to the zone adjustment below:

ZONE 1	0 Cents (El Paso, Albuquerque, Portales)
ZONE 2	-15 Cents (Roswell, Hobbs)
ZONE 3	+14 Cents (Amarillo, Lubbock)

^{4/} Class I price may be affected by judicial actions.
Richard Fleming
Market Administrator