

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS**

TEXAS MARKETING AREA
Federal Order No. 126

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NEW MEXICO-WEST TEXAS MARKETING AREA
Federal Order No. 138

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January 5, 1998

**ANNOUNCEMENT OF CLASS PRICES
PER HUNDREDWEIGHT FOR 3.5% MILK AND BUTTERFAT DIFFERENTIALS**

	<u>DEC 1997</u>	<u>JAN 1998</u>	<u>FEB 1998</u> ^{4/}
CLASS I PRICE			
TEXAS ^{1/}	\$ 15.99	\$ 16.12	\$ 16.45
PROCESSOR ASSESSMENT ^{2/}	<u>.20</u>	<u>.20</u>	<u>.20</u>
TOTAL ^{2/}	16.19	16.32	16.65
NEW MEXICO-WEST TEXAS ^{3/}	\$ 15.18	\$ 15.31	\$ 15.64
PROCESSOR ASSESSMENT ^{2/}	<u>.20</u>	<u>.20</u>	<u>.20</u>
TOTAL ^{2/}	15.38	15.51	15.84
CLASS II PRICE	\$ 13.13	\$ 13.26	\$ 13.59
CLASS III PRICE	\$ 13.29		
CLASS III-A PRICE	\$ 12.46		
BUTTERFAT DIFFERENTIAL	\$.122		

PRICE QUOTATIONS AND FORMULA PRICES

	<u>DEC 1997</u>	<u>NOV 1997</u>	<u>DEC 1996</u>
BASIC FORMULA PRICE AT 3.5% PER CWT	\$ 13.29	\$ 12.96	\$ 11.34
BASE MONTH PRICE AT TEST PER CWT		13.90	11.92
BASE MONTH PRICE AT 3.5% PER CWT		13.08	11.60
CHANGE IN VALUES PER CWT (ADJ. FROM PREV. TO CUR. MO.)	+0.21	+0.05	-0.85
CHICAGO 92-SCORE BUTTER PER LB. (MERC. EXCH.)	1.1697	1.4842	.7302
NON-FAT DRY MILK AVG PER LB. (CENTRAL STATES)	1.0740	1.0713	1.2055
40-LB BLOCK CHEESE PER LB. (NASS, U.S. AVERAGE)	1.4163	1.3852	

^{1/} The Class I price for the Texas Marketing Area is the basic formula price for the second preceding month plus \$3.16, subject to the zone adjustment below:

ZONE 1	0 Cents (DFW, Sulphur Spgs.)	ZONE 7	+30 Cents (Austin)
ZONE 2	0 Cents (Tyler)	ZONE 8	+54 Cents (Conroe-Houston)
ZONE 3	+15 Cents (Stephenville, Waco)	ZONE 9	+42 Cents (San Antonio)
ZONE 5	+20 Cents (Bryan)	ZONE 11	+66 Cents (Corpus Christi)

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} The Class I price for the New Mexico-West Texas Marketing Area is the basic formula price for the second preceding month plus \$2.35, subject to the zone adjustment below:

ZONE 1	0 Cents (El Paso, Albuquerque, Portales)
ZONE 2	-15 Cents (Roswell, Hobbs)
ZONE 3	+14 Cents (Amarillo, Lubbock)

^{4/} Class I price may be affected by judicial actions.

Richard Fleming
Market Administrator