

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE  
DAIRY DIVISION**

TEXAS MARKETING AREA  
Federal Order No. 126

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**ANNOUNCEMENT OF CLASS PRICES  
PER HUNDREDWEIGHT FOR 3.5% MILK AND BUTTERFAT DIFFERENTIALS**

	<u>Nov 1996</u>	<u>Dec 1996</u>	<u>Jan 1997</u>
<b>CLASS I PRICE</b>			
TEXAS <sup>1/</sup>	\$ 18.53	\$ 17.29	\$ 14.77
PROCESSOR ASSESSMENT <sup>2/</sup>	<u>.20</u>	<u>.20</u>	<u>.20</u>
TOTAL <sup>2/</sup>	18.73	17.49	14.97
NEW MEXICO-WEST TEXAS <sup>3/</sup>	\$ 17.72	\$ 16.48	\$ 13.96
PROCESSOR ASSESSMENT <sup>2/</sup>	<u>.20</u>	<u>.20</u>	<u>.20</u>
TOTAL <sup>2/</sup>	17.92	16.68	14.16
<b>CLASS II PRICE</b>	\$ 15.67	\$ 14.43	\$ 11.91
<b>CLASS III PRICE</b>	\$ 11.61		
<b>CLASS III-A PRICE</b>	\$ 12.18		
<b>BUTTERFAT DIFFERENTIAL</b>	\$ .065		

**PRICE QUOTATIONS AND FORMULA PRICES**

	<u>Nov 1996</u>	<u>Oct 1996</u>	<u>Nov 1995</u>
BASIC FORMULA PRICE AT 3.5% PER CWT	\$ 11.61	\$ 14.13	\$ 12.87
BASE MONTH PRICE AT TEST PER CWT		14.81	13.59
BASE MONTH PRICE AT 3.5% PER CWT		14.26	13.05
CHANGE IN VALUES PER CWT (ADJ. FROM PREV. TO CUR. MO.)	-2.65	-1.18	+0.11
CHICAGO 92-SCORE BUTTER PER LB. (MERC. EXCH.)	.7147	1.2445	1.0300
NON-FAT DRY MILK AVG PER LB. (CENTRAL STATES)	1.2659	1.3155	1.1340
40-LB BLOCK CHEESE PER LB. (NAT'L CHEESE EXCHANGE)	1.3245	1.5793	1.4225

<sup>1/</sup> The Class I price for the Texas Marketing Area is the basic formula price for the second preceding month plus \$3.16, subject to the zone adjustment below:

ZONE 1	0 Cents (DFW, Sulphur Spgs.)	ZONE 7	+30 Cents (Austin)
ZONE 2	0 Cents (Tyler)	ZONE 8	+54 Cents (Conroe-Houston)
ZONE 3	+15 Cents (Stephenville, Waco)	ZONE 9	+42 Cents (San Antonio)
ZONE 4	+18 Cents (Lufkin)	ZONE 11	+66 Cents (Corpus Christi)
ZONE 5	+20 Cents (Bryan)	ZONE 12	+75 Cents (Harlingen)

<sup>2/</sup> The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

<sup>3/</sup> The Class I price for the New Mexico-West Texas Marketing Area is the basic formula price for the second preceding month plus \$2.35, subject to the zone adjustment below:

ZONE 1	0 Cents (El Paso, Albuquerque, Portales)
ZONE 2	-15 Cents (Roswell, Hobbs)
ZONE 3	+14 Cents (Amarillo, Lubbock)

Richard Fleming  
Market Administrator