

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE
 DAIRY DIVISION**

TEXAS MILK MARKETING AREA
 Federal Order No. 126

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February 5, 1996

ANNOUNCEMENT OF CLASS PRICES FOR 3.5% MILK AND BUTTERFAT DIFFERENTIALS

	<u>JAN 1996</u>	<u>FEB 1996</u>	<u>MAR 1996</u>
CLASS I PRICE			
TEXAS ^{1/}	16.03	16.07	15.89
NEW MEXICO-WEST TEXAS ^{2/}	15.22	15.26	15.08
CLASS II PRICE	13.17	13.21	13.03
CLASS III PRICE	12.73		
CLASS III-A PRICE	11.16		
BUTTERFAT DIFFERENTIAL	0.066		

PRICE QUOTATIONS AND FORMULA PRICES

	<u>JAN 1996</u>	<u>DEC 1995</u>	<u>JAN 1995</u>
BASIC FORMULA PRICE AT 3.5%	12.73	12.91	11.35
BASE MONTH PRICE AT TEST		13.40	
BASE MONTH PRICE AT 3.5%		13.11	
CHANGE IN VALUES (ADJ. FROM PREV. TO CUR. MO.)	-0.38	-0.14	
CHICAGO 92-SCORE BUTTER (MERC. EXCH.)	.7440	.7183	.6300
NON-FAT DRY MILK AVG (CENTRAL STATES)	1.1485	1.1761	1.0671
40-LB BLOCK CHEESE (NAT'L CHEESE EXCHANGE)	1.3788	1.4191	1.2220

^{1/} The Class I price is the basic formula price for the second preceding month plus \$3.16, subject to the zone adjustment below:

ZONE 1	0 Cents	(DFW, Sulphur Spgs.)	ZONE 7	+30 Cents	(Austin)
ZONE 2	0 Cents	(Tyler)	ZONE 8	+54 Cents	(Conroe-Houston)
ZONE 3	+15 Cents	(Stephenville)	ZONE 9	+42 Cents	(San Antonio)
ZONE 4	+18 Cents	(Lufkin)	ZONE 11	+66 Cents	(Corpus Christi)
ZONE 5	+20 Cents	(Bryan)	ZONE 12	+75 Cents	(Harlingen)

^{2/} The Class I price is the basic formula price for the second preceding month plus \$2.35, subject to the zone adjustment below:

ZONE 1	0 Cents	(Clovis, El Paso, Albuquerque, Portales)
ZONE 2	-15 Cents	(Roswell, Hobbs)
ZONE 3	+14 Cents	(Amarillo, Lubbock)

Richard Fleming
 Market Administrator