

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE
 DAIRY DIVISION**

TEXAS MILK MARKETING AREA
 Federal Order No. 126

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March 6, 1996

ANNOUNCEMENT OF CLASS PRICES FOR 3.5% MILK AND BUTTERFAT DIFFERENTIALS

	<u>FEB 1996</u>	<u>MAR 1996</u>	<u>APR 1996</u>
CLASS I PRICE			
TEXAS ^{1/}	16.07	15.89	15.75
NEW MEXICO-WEST TEXAS ^{2/}	15.26	15.08	14.94
CLASS II PRICE	13.21	13.03	12.89
CLASS III PRICE	12.59		
CLASS III-A PRICE	10.39		
BUTTERFAT DIFFERENTIAL	0.054		

PRICE QUOTATIONS AND FORMULA PRICES

	<u>FEB 1996</u>	<u>JAN 1996</u>	<u>FEB 1995</u>
BASIC FORMULA PRICE AT 3.5%	12.59	12.73	11.79
BASE MONTH PRICE AT TEST		12.92	
BASE MONTH PRICE AT 3.5%		12.65	
CHANGE IN VALUES (ADJ. FROM PREV. TO CUR. MO.)	-0.06	-0.38	
CHICAGO 92-SCORE BUTTER (MERC. EXCH.)	.6521	.7440	.6504
NON-FAT DRY MILK AVG (CENTRAL STATES)	1.1084	1.1485	1.0711
40-LB BLOCK CHEESE (NAT'L CHEESE EXCHANGE)	1.3775	1.3788	1.2780

^{1/} The Class I price is the basic formula price for the second preceding month plus \$3.16, subject to the zone adjustment below:

ZONE 1	0 Cents	(DFW, Sulphur Spgs.)	ZONE 7	+30 Cents	(Austin)
ZONE 2	0 Cents	(Tyler)	ZONE 8	+54 Cents	(Conroe-Houston)
ZONE 3	+15 Cents	(Stephenville)	ZONE 9	+42 Cents	(San Antonio)
ZONE 4	+18 Cents	(Lufkin)	ZONE 11	+66 Cents	(Corpus Christi)
ZONE 5	+20 Cents	(Bryan)	ZONE 12	+75 Cents	(Harlingen)

^{2/} The Class I price is the basic formula price for the second preceding month plus \$2.35, subject to the zone adjustment below:

ZONE 1	0 Cents	(Clovis, El Paso, Albuquerque, Portales)
ZONE 2	-15 Cents	(Roswell, Hobbs)
ZONE 3	+14 Cents	(Amarillo, Lubbock)

Richard Fleming
 Market Administrator