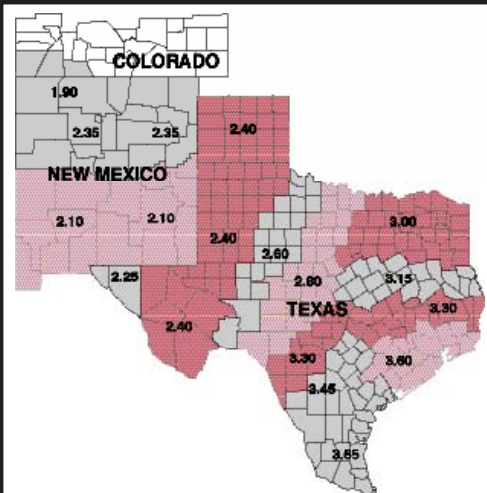


THE MARKET ADMINISTRATOR'S

REPORT



SOUTHWEST MARKETING AREA

CARY HUNTER, MARKET ADMINISTRATOR
 P.O. BOX 110939, CARROLLTON, TEXAS 75011-0939
 (972) 245-6060 FAX (972) 245-3211
 email: sw.order@dallasma.com
 Website: www.dallasma.com

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MARKET SUMMARY FOR APRIL

The Producer Price Differential (PPD) for milk delivered to handlers located in Dallas/Tarrant counties (TX) of the Southwest Milk Market Order was \$0.66 for April. Butterfat price increased \$0.0496 per pound from \$1.8444 in March to the level of \$1.8940 in April. Protein price increased \$0.0676 per pound from \$2.4875 in March to \$2.5551 in April. The Other Solids price decreased \$0.0220 per pound from \$0.2918 in March to \$0.2698 in April. The Somatic Cell Count adjustment rate factor for April was 0.00081 per thousand (difference from 350).

For comparison in hundredweights, producers who delivered milk to handlers located in Dallas/Tarrant counties (TX) received a April statistical uniform price of \$16.47 per hundredweight for milk testing 3.5% butterfat, 2.99% true protein, 5.69% other solids and 350,000 SCC. This is a increase of \$0.15 in comparison to the statistical uniform price of \$16.32 in March.

The April Class I price decreased \$0.06 from \$18.56

in March to the April level of \$18.50. The Class II price increased \$0.48 from \$14.50 per hundredweight in March to \$14.98 in April. The Class III price increased \$0.25 from \$15.56 in March to \$15.81 in April. The Class IV price decreased \$0.29 from \$13.80 in March to \$13.51 in April.

In April 558 producers delivered a total of 670,033,232 pounds of milk. On a daily basis this represents a decrease of 19.52 percent from the producer receipts level in March and it represents an decrease of 15.92 percent when compared to the producer receipts level of April 2014.

Producer milk classified as Class I during April amounted to 53.96 percent of total producer receipts. This figure is up from 42.39 percent in March and is up from 45.80 percent in April 2014. The average butterfat test of producer milk pooled during April was 3.658 percent, average protein test was 3.120 percent, average other solids test was 5.762 percent and the average somatic cell count was 234,000.

Federal Order	Statistical Uniform Price		Producer Price Differential		Class I Utilization	
	Apr 15	Mar 15	Apr 15	Mar 15	Apr 15	Mar 15
Appalachian - FO 5	17.64	17.63	-----	-----	65.23	65.41
Arizona - FO 131	15.25	15.33	-----	-----	25.91	26.14
Central - FO 32	15.62	15.49	-0.19	-0.07	36.15	31.71
Florida - FO 6	19.98	19.93	-----	-----	83.27	82.67
Mideast - FO 33	15.70	15.53	-0.11	-0.03	34.30	33.90
Northeast - FO 1	16.51	16.40	0.70	0.84	32.80	34.30
Pacific Northwest - FO 124	14.86	15.00	-0.95	-0.56	34.68	32.80
Southeast - FO 7	18.33	18.30	-----	-----	70.73	70.91
Southwest - FO 126	16.47	16.32	0.66	0.76	53.96	42.39
Upper Midwest - FO 30	15.84	15.63	0.03	0.07	12.80	11.30

Annual Milk Marketings by Producers and Cash Receipts from Marketings, by State, 2014

State	Milk Marketed by Producers		Cash Receipts from Marketings	
	Quantity ¹	Fluid Grade ²	Total	Average Return ³
	(million pounds)	(percent)	(1,000 dollars)	(dollars per cwt)
AL	108.0	100	30,024	27.80
AK	3.3	100	723	21.90
AZ	4,686.0	100	1,087,152	23.20
AR	94.0	100	23,970	25.50
CA	42,306.0	99	9,358,087	22.12
CO	3,571.0	100	857,040	24.00
CT	380.0	100	99,180	26.10
DE	95.7	100	23,064	24.10
FL	2,501.0	100	705,282	28.20
GA	1,676.0	100	442,464	26.40
HI	29.7	100	10,514	35.40
ID	13,842.0	100	3,197,502	23.10
IL	1,838.0	98	453,986	24.70
IN	3,865.0	100	939,195	24.30
IA	4,632.0	99	1,139,472	24.60
KS	3,099.0	100	743,760	24.00
KY	993.0	100	256,194	25.80
LA	200.0	100	52,400	26.20
ME	596.0	100	159,728	26.80
MD	980.0	100	243,040	24.80
MA	231.0	100	60,291	26.10
MI	9,583.0	100	2,309,503	24.10
MN	9,022.0	99	2,237,456	24.80
MS	186.0	100	49,848	26.80
MO	1,362.0	97	335,052	24.60
MT	296.0	100	65,120	22.00
NE	1,188.0	100	297,000	25.00
NV	684.0	100	169,632	24.80
NH	280.0	100	72,520	25.90
NJ	125.0	100	31,125	24.90
NM	8,063.0	100	1,798,049	22.30
NY	13,691.0	100	3,477,514	25.40
NC	955.0	100	245,435	25.70
ND	318.0	97	75,048	23.60
OH	5,403.0	97	1,329,138	24.60
OK	690.0	100	178,710	25.90
OR	2,533.0	100	650,981	25.70
PA	10,617.0	100	2,728,569	25.70
RI	16.9	100	4,462	26.40
SC	259.0	100	70,707	27.30
SD	2,103.0	99	519,441	24.70
TN	745.0	100	192,210	25.80
TX	10,282.0	100	2,529,372	24.60
UT	2,169.0	100	514,053	23.70
VT	2,651.0	100	676,005	25.50
VA	1,772.0	100	478,440	27.00
WA	6,567.0	100	1,622,049	24.70
WV	138.0	100	33,672	24.40
WI	27,531.0	99	6,745,095	24.50
WY	128.0	100	29,952	23.40
US ⁴	205,085.0	99	49,349,226	24.07

¹ Milk sold to plants and dealers as whole milk and equivalent amounts of milk for cream. Includes milk produced by dealers' own herds and milk sold directly to consumers. Also includes milk produced by institutional herds. ² Percentage of milk sold that is eligible for fluid use (Grade A in most States). Includes fluid grade milk used in manufacturing dairy products. ³ Cash receipts divided by milk marketings. ⁴ May not add due to rounding.

Source: U.S. Department of Agriculture. National Agricultural Statistics Service. *Milk Production, Disposition, and Income 2014 Summary*, April 2015. Published in the *Dairy Market News*, May 4-8, 2015, Volume 81, Report 18.

TOP TEN TEXAS COUNTIES a/ – APRIL 2015

Rank	County	Number of Producers	Pounds 2015	Pounds 2014	Percent Change 2014/2015
1.	Parmer	16	101,253,472	88,398,092	+ 14.54
2.	Erath	55	91,991,377	87,237,503	+ 5.45
3.	Castro	12	78,663,538	100,329,515	- 21.59
4.	Moore	9	73,123,210	62,971,800	+ 16.12
5.	Deaf Smith	11	70,294,962	71,452,012	- 1.62
6.	Lamb	10	62,235,671	60,959,729	+ 2.09
7.	Hartley	11	61,222,595	58,277,580	+ 5.05
8.	Bailey	10	47,209,705	45,007,665	+ 4.89
9.	Hale	6	46,021,543	47,387,490	- 2.88
10.	Comanche	16	44,120,667	44,466,304	- 0.78
Ten County Total		156	676,136,740	666,487,690	+ 1.45
Other Counties		273	218,280,293	220,794,227 ^{1/}	- 1.14
Texas Total		429	894,417,033	887,281,917 ^{1/}	+ 0.80

a/ Includes all known Grade "A" milk produced on farms located in Texas. ^{1/} Revised**TOP NEW MEXICO COUNTIES a/ – APRIL 2015**

Rank	County	Number of Producers	Pounds 2015	Pounds 2014	Percent Change 2014/2015
1.	Curry	28	158,633,475	141,753,259	+ 11.91
2.	Chaves	31	156,274,573	170,570,495 ^{1/}	- 8.38
3.	Roosevelt	32	129,077,334	137,534,182	- 6.15
4.	Dona Ana	19	84,405,302	85,017,957	- 0.72
5.	Lea	13	57,967,824	59,872,868	- 3.18
6.	Socorro	8	23,538,357	22,609,064	+ 4.11
7.	Luna	3	17,974,414	17,412,214	+ 3.23
8.	Valencia	5	17,853,152	17,048,037	+ 4.72
Top County Total		139	645,724,431	651,818,076	- 0.93
Other Counties		7	31,732,997	34,345,191 ^{1/}	- 7.61
New Mexico Total		146	677,457,428	686,163,267	- 1.27

a/ Includes all known Grade "A" milk produced on farms located in New Mexico. ^{1/} Revised**TEXAS AND NEW MEXICO MARKET COMPONENT TEST**

Month	Butterfat		Protein		Other Solids		S-N-F		SCC a/	
	TX	NM	TX	NM	TX	NM	TX	NM	TX	NM
February 2014	3.91	3.58	3.29	3.15	5.74	5.76	9.03	8.91	192	156
March	3.86	3.55	3.25	3.11	5.76	5.78	9.01	8.89	196	162
April	3.79	3.50	3.21	3.08	5.80	5.82	9.01	8.90	192	160
May	3.73	3.45	3.19	3.07	5.77	5.78	8.96	8.85	186	151
June	3.69	3.40	3.14	3.01	5.78	5.79	8.92	8.80	214	173
July	3.69	3.40	3.13	2.99	5.77	5.77	8.89	8.76	236	192
August	3.72	3.44	3.15	3.02	5.74	5.74	8.88	8.76	247	210
September	3.79	3.54	3.20	3.07	5.74	5.75	8.94	8.82	250	217
October	3.88	3.64	3.27	3.14	5.63	5.73	8.99	8.87	233	210
November	3.95	3.73	3.36	3.22	5.76	5.77	9.12	8.99	221	197
December	3.83	3.70	3.25	3.20	5.76	5.76	9.01	8.95	208	190
Averages 2014	3.81	3.55	3.23	3.10	5.75	5.77	8.98	8.87	215	182
January 2015	4.03	3.75	3.33	3.19	5.75	5.75	9.07	8.94	256	253
February	3.94	3.67	3.28	3.14	5.74	5.74	9.03	8.88	250	238
March	3.93	3.62	3.26	3.11	5.73	5.73	8.99	8.85	261	220
April	3.82	3.52	3.21	3.06	5.77	5.77	8.98	8.82	229	188

a/ In thousands.

**POUNDS OF GRADE A MILK MARKETED BY
PRODUCERS LOCATED IN TEXAS BY MONTHS:
JANUARY 2013 THROUGH APRIL 2015, WITH PRODUCTION PERCENTAGE COMPARISONS**

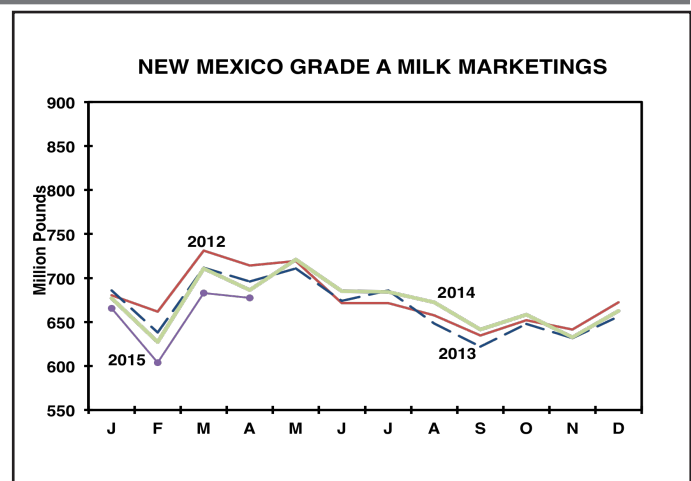
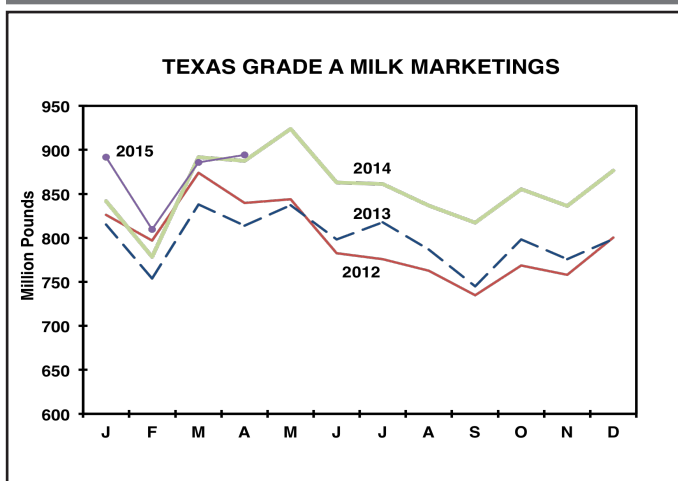
MONTH	2013 POUNDS	Number of Producers	2014 POUNDS	Number of Producers	2015 POUNDS	Number of Producers	PERCENT 2014/13	CHANGE 2015/14
January	815,186,323	468	844,617,229 <u>1/</u>	441 <u>1/</u>	892,823,459 <u>1/</u>	429 <u>1/</u>	+ 3.61 <u>1/</u>	+ 5.71 <u>1/</u>
February	751,853,093	465	780,988,123 <u>1/</u>	444 <u>1/</u>	811,843,115 <u>1/</u>	432 <u>1/</u>	+ 3.88 <u>1/</u>	+ 3.95 <u>1/</u>
March	837,918,903	461	894,443,992 <u>1/</u>	445 <u>1/</u>	891,589,549 <u>1/</u>	431 <u>1/</u>	+ 6.75 <u>1/</u>	- 0.32 <u>1/</u>
April	813,654,074	456	887,281,917 <u>1/</u>	443 <u>1/</u>	894,417,033	429	+ 9.05 <u>1/</u>	+ 0.80
May	837,276,897	457	926,529,943 <u>1/</u>	444 <u>1/</u>			+ 10.66 <u>1/</u>	
June	798,423,916	456	865,656,592 <u>1/</u>	443 <u>1/</u>			+ 8.42 <u>1/</u>	
July	817,848,775	452	864,141,418 <u>1/</u>	440 <u>1/</u>			+ 5.66 <u>1/</u>	
August	786,930,152	448	839,709,945 <u>1/</u>	440 <u>1/</u>			+ 6.71 <u>1/</u>	
September	747,409,239 <u>1/</u>	447 <u>1/</u>	817,209,349	437			+ 9.34 <u>1/</u>	
October	801,063,437 <u>1/</u>	446 <u>1/</u>	855,185,736 <u>1/</u>	437 <u>1/</u>			+ 6.76 <u>1/</u>	
November	778,906,049 <u>1/</u>	445 <u>1/</u>	836,209,943	436			+ 7.36 <u>1/</u>	
December	801,359,886 <u>1/</u>	442 <u>1/</u>	877,624,199 <u>1/</u>	436 <u>1/</u>			+ 9.52 <u>1/</u>	
Years Total	9,587,830,744 <u>1/</u>		10,289,598,386 <u>1/</u>				+ 7.32 <u>1/</u>	

1/ Correction/ Revised

**POUNDS OF GRADE A MILK MARKETED BY
PRODUCERS LOCATED IN NEW MEXICO BY MONTHS:
JANUARY 2013 THROUGH APRIL 2015, WITH PRODUCTION PERCENTAGE COMPARISONS**

MONTH	2013 POUNDS	Number of Producers	2014 POUNDS	Number of Producers	2015 POUNDS	Number of Producers	PERCENT 2014/13	CHANGE 2015/14
January	685,707,875 <u>1/</u>	148	677,107,907	147	661,847,030 <u>1/</u>	146	- 1.25	- 2.25 <u>1/</u>
February	637,945,230 <u>1/</u>	148	627,152,702 <u>1/</u>	147 <u>1/</u>	603,750,641	146	- 1.69 <u>1/</u>	- 3.73
March	711,813,501 <u>1/</u>	149	711,010,066	146	682,710,459	146	- 0.11	- 3.98
April	695,977,148	150	686,163,267	145	677,457,428	146	- 1.41	- 1.27
May	710,709,847	150	721,131,107	147			+ 1.47	
June	674,240,675	149	685,138,590	147			+ 1.62	
July	685,672,220	149	684,168,540	144			- 0.22	
August	648,098,565	148	672,501,235	147			+ 3.77	
September	621,748,466	147	641,424,320	148			+ 3.16	
October	647,611,433	147	658,497,505	145 <u>1/</u>			+ 1.68 <u>1/</u>	
November	631,922,577	147	632,669,687	146			+ 0.12	
December	656,050,459	148	662,539,938	147			+ 0.99	
Years Total	8,007,497,996		8,059,504,864 <u>1/</u>				+ 0.65 <u>1/</u>	

1/ Revised



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Class Prices at 3.5%, for Federal Order 126 Formula Prices and Price Quotations

Month	Class Prices & P.P.D.					BF	Component Prices			AMS Product Prices ^{c/}			
	I ^{a/}	II	III	IV	P.P.D. ^{a/}		Other Solids	True Protein	SCC ^{b/} Adj Rate	Grade AA Butter	Cheddar Cheese	NFDM Powder	Dry Whey
	----- Dollars Per Hundred Wt. -----						-----Cents Per Pound-----						
February 2014	25.02	23.73	23.35	23.46	0.67	201.09	44.53	460.44	.00114	183.20	228.64	207.83	63.14
March	26.64	24.22	23.33	23.66	1.19	204.02	47.00	451.72	.00113	185.62	226.89	208.97	65.54
April	26.65	24.74	24.31	23.34	0.81	212.07	49.26	470.89	.00118	192.27	235.47	201.91	67.74
May	27.47	24.44	22.57	22.65	1.86	227.21	48.97	395.53	.00109	204.77	217.03	187.68	67.45
June	25.86	23.94	21.36	23.13	1.91	244.13	49.42	334.37	.00102	218.74	203.58	186.33	67.89
July	26.02	24.41	21.60	23.78	1.95	263.49	50.46	317.98	.00102	234.73	204.82	186.17	68.90
August	26.87	25.34	22.25	23.89	2.04	284.48	50.36	314.96	.00105	252.06	210.74	178.87	68.80
September	26.63	26.11	24.60	22.58	1.20	324.67	48.76	349.91	.00117	285.25	234.72	147.18	67.25
October	27.19	21.93	23.82	21.35	0.68	285.07	46.70	373.62	.00115	252.55	229.14	149.00	65.25
November	27.06	19.91	21.94	18.21	0.34	220.11	45.05	390.18	.00107	198.91	213.05	139.02	63.65
December	25.53	19.09	17.82	16.70	2.32	209.91	39.96	273.87	.00087	190.49	173.62	125.54	58.71
Averages 2014 ^{d/}	26.29	23.34	22.34	22.09	1.35	237.92	46.84	379.35	.00108	213.61	215.51	176.82	65.38
January 2015	21.58	16.18	16.18	13.23	1.30	168.55	40.01	267.31	.00079	156.33	158.07	102.02	58.75
February	19.24	14.48	15.46	13.82	1.18	182.96	32.73	240.51	.00077	168.23	154.46	103.08	51.69
March	18.56	14.50	15.56	13.80	0.76	184.44	29.18	248.75	.00079	169.45	157.50	102.17	48.24
April	18.50	14.98	15.81	13.51	0.66	189.40	26.98	255.51	.00081	173.55	161.22	96.84	46.10

a/ Subject to location adjustments. b/ SCC adjustment rate is per 1,000 difference. c/ Prior to April 2012 NASS product prices were used. d/ Simple averages

**APRIL 2015
COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

		Pounds	Price	Value
Add:	Class I Differential			\$457,901.37
	Class I Butterfat	60(a)	7,205,904	\$1.8742
	Class I Skim Per Cwt		354,332,490	\$12.3700
	Class II Butterfat	60(b)	9,833,619	\$1.9010
	Class II Nonfat Solids		8,636,050	\$0.9589
	Class III Butterfat	60(c)	1,223,292	\$1.8940
	Class III Protein		514,222	\$2.5551
	Class III Other Solids		951,989	\$0.2698
	Class IV Butterfat	60(d)	6,253,263	\$1.8940
	Class IV Nonfat Solids		16,674,116	\$0.7926
	Class II, III, & IV Somatic Cell Adjustment	60(e)		\$299,556.54
	Total Producer Milk- Product Pounds and Value		670,033,232	\$114,015,745.16
Add:	Value as for 60(f) thru 60(j)			\$131,947.64
Less:	Total Protein Pounds	61(b)	20,910,795	\$2.5551
	Total Other Solids Pounds		38,612,463	\$0.2698
	Total Butterfat Pounds		24,516,078	\$1.8940
	Total Value of Somatic Cell Adjustment			\$631,320.58
	Total Milk and Value		670,033,232	\$3,236,105.67
Add:	Location Differential Adjustments	61(c)		\$1,019,228.76
	Producer - Settlement Fund Reserve	61(d)		\$448,874.17
	Total Producer Milk/URSP and Value		670,033,232	\$0.70208
Less:	Producer - Settlement Fund Reserve	61(f)		\$0.04208
	Producer Price Differential (Dallas County)			\$0.66
				\$4,422,219.33

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CARY HUNTER, MARKET ADMINISTRATOR
P.O. BOX 110939, CARROLLTON, TEXAS 75011-0939

APRIL 2015
PRODUCER MILK AND COMPONENT UTILIZATION PERCENTAGES

Producer Milk Utilization Percentages						
	Product Pounds	Percent	Butterfat Pounds	Percent	Skim Milk Pounds	Percent
Class I	361,538,394	53.96	7,205,904	29.39	354,332,490	54.89
Class II	103,643,227	15.47	9,833,619	40.11	93,809,608	14.53
Class III	17,188,353	2.56	1,223,292	4.99	15,965,061	2.48
Class IV	187,663,258	28.01	6,253,263	25.51	181,409,995	28.10
Total	670,033,232	100.00	24,516,078	100.00	645,517,154	100.00

Producer Milk Components				
	Butterfat	Protein	Other Solids	Nonfat Solids
Total Pounds	24,516,078	20,910,795	38,612,463	59,523,258
Percentage	3.658%	3.120%	5.762%	8.883%

Average Somatic Cell Count	234,000
Total Number of Pooled Producers	558