



**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS**

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**Milk Market Administrator
SOUTHWEST MILK MARKETING AREA
Federal Order No. 126**

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May 31, 2018

ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES

| | <u>May 2018</u> |
|--|-----------------|
| CLASS II PRICE^{3/} | \$ 14.47 |
| Nonfat Solids Price, per lb..... | \$ 0.6056 |
| Butterfat Price, per lb. ^{4/} | \$ 2.6309 |
| CLASS III PRICE^{3/} | \$ 15.18 |
| Skim Milk Price..... | \$ 6.21 |
| Protein Price, per lb..... | \$ 1.8609 |
| Other Solids Price, per lb..... | \$ 0.0742 |
| Butterfat Price, per lb..... | \$ 2.6239 |
| CLASS IV PRICE^{3/} | \$ 14.57 |
| Skim Milk Price..... | \$ 5.58 |
| Nonfat Solids Price, per lb..... | \$ 0.6196 |
| Butterfat Price, per lb..... | \$ 2.6239 |
| SOMATIC CELL ADJ. RATE, per 1,000 SCC | \$ 0.00082 |

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

| | <u>MAY 2018</u> | <u>APR 2018</u> | <u>MAY 2017</u> |
|---|-----------------|-----------------|-----------------|
| AMS WEIGHTED AVERAGE PRICES – FULL MONTH | | | |
| CHEDDAR CHEESE, per lb. | \$1.6353 | \$1.5737 | \$1.5390 |
| BUTTER, per lb. | 2.3382 | 2.2452 | 2.1644 |
| NONFAT DRY MILK, per lb. | 0.7937 | 0.7134 | 0.8704 |
| DRY WHEY, per lb. | 0.2711 | 0.2592 | 0.5094 |

CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY

| | | | | | |
|-------------|---------|-----------------|---------|----------------------------|---------|
| Albuquerque | -\$0.65 | Floresville | +\$0.45 | Sulphur Springs, Winnsboro | \$0.00 |
| Amarillo | -\$0.60 | Houston, Conroe | +\$0.60 | Tyler | \$0.00 |
| Austin | +\$0.30 | Lubbock | -\$0.60 | Waco | +\$0.15 |
| El Paso | -\$0.75 | San Antonio | +\$0.45 | | |

- ^{1/} United States Department of Agriculture, Agricultural Marketing Service. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.
- ^{2/} The manufacturing allowances and butterfat yield factor used to compute the Class II, Class III, Class IV, and component prices in this announcement, as well as future computations of Class II, Class III, Class IV, and component prices factors, and Federal order minimum prices will use the revised manufacturing allowances and butterfat yield factor contained in the Interim Final Rule published in the Federal Register July 31, 2008 (73 FR 44617).
- ^{3/} The Class price announced is per hundredweight at 3.5% butterfat.
- ^{4/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).
- ^{5/} Equivalent Prices, computed pursuant to 7 CFR, Section 1000.54.

Cary Hunter
Market Administrator