



**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS**

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October 22, 2014

**ANNOUNCEMENT OF CLASS I AND II ADVANCED PRICES
AND PRICING FACTORS ^{1/ 7/}**

November 2014

CLASS I PRICE^{2/}	\$ 27.06
Processor Assessment ^{3/}	\$.20
Total	\$ 27.26
Base Price (Class I mover).....	\$ 24.06
Skim Milk Price ^{4/}	\$ 16.25
Butterfat Price, per lb. ^{5/}	\$ 3.2516
CLASS II	
Skim Milk Price ^{6/}	\$ 12.62
Nonfat Solids Price, per lb.	\$ 1.4022
ADVANCED CLASS III SKIM MILK PRICING FACTOR	\$ 13.25
ADVANCED CLASS IV SKIM MILK PRICING FACTOR	\$ 11.92
ADVANCED BUTTERFAT PRICING FACTOR, per lb.	\$ 3.2216

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	<u>OCT 2014</u>	<u>SEPT 2014</u>	<u>OCT 2013</u>
AMS WEIGHTED AVERAGE PRICES – TWO WEEKS			
CHEDDAR CHEESE, per lb.	\$ 2.3001	\$ 2.3062	\$ 1.7938
BUTTER, per lb.	2.8318	2.7652	1.5551
NONFAT DRY MILK, per lb.	1.5052	1.4766	1.8358
DRY WHEY, per lb.	0.6590	0.6747	0.5757

CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY

Albuquerque	-\$0.65	Floresville	+\$0.45	Sulphur Springs, Winnsboro	\$0.00
Amarillo	-\$0.60	Houston, Conroe	+\$0.60	Tyler	\$0.00
Austin	+\$0.30	Lubbock	-\$0.60	Waco	+\$0.15
El Paso	-\$0.75	San Antonio	+\$0.45		

- ^{1/} United States Department of Agriculture, Agricultural Marketing Service. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.
- ^{2/} The Class I price announced is per hundredweight at 3.5% butterfat at Dallas County location.
- ^{3/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.
- ^{4/} The Class I skim price for the Southwest Marketing Area is the higher of the advanced Class III or IV skim milk pricing factors plus \$3.00, subject to the adjustment for that location.
- ^{5/} The Class I butterfat price for the Southwest Marketing Area is the advanced butterfat pricing factor plus \$0.030 (\$3.00 divided by 100), subject to the adjustment for that location.
- ^{6/} The Class II skim price for the Southwest Marketing Area is the advanced Class IV skim milk pricing factor plus \$0.70.
- ^{7/} Equivalent Prices, computed pursuant to 7 CFR, Section 1000.54.

Cary Hunter
Market Administrator