



**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS**

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**Milk Market Administrator
SOUTHWEST MILK MARKETING AREA
Federal Order No. 126**

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July 3, 2007
REVISED 1/

ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES ^{2/3/}

| | <u>June 2007</u> |
|--|------------------|
| CLASS II PRICE^{4/} | \$ 18.89 |
| Nonfat Solids Price, per lb. | \$ 1.5089 |
| Butterfat Price, per lb. ^{5/} | \$ 1.6527 |
| CLASS III PRICE^{4/} | \$ 20.17 |
| Skim Milk Price | \$ 14.93 |
| Protein Price, per lb. | \$ 3.7059 |
| Other Solids Price, per lb. | \$ 0.5831 |
| Butterfat Price, per lb. | \$ 1.6457 |
| CLASS IV PRICE^{4/} | \$ 20.76 |
| Skim Milk Price | \$ 15.54 |
| Nonfat Solids Price, per lb. | \$ 1.7268 |
| Butterfat Price, per lb. | \$ 1.6457 |
| SOMATIC CELL ADJ. RATE, per 1,000 SCC | \$ 0.00093 |

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

| | <u>JUN 2007</u> | <u>MAY 2007</u> | <u>JUN 2006</u> |
|--|-----------------|-----------------|-----------------|
| NASS WEIGHTED AVERAGE PRICES – FULL MONTH | | | |
| CHEDDAR CHEESE, per lb. | \$ 1.8561 | \$ 1.5946 | \$ 1.2166 |
| BUTTER, per lb. | 1.4916 | 1.4290 | 1.1513 |
| NONFAT DRY MILK, per lb. | 1.9012 | 1.6670 | 0.8221 |
| DRY WHEY, per lb. | 0.7617 | 0.7578 | 0.2808 |

CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY

| | | | | | |
|----------------|---------|-----------------|---------|----------------------------|---------|
| Albuquerque | -\$0.65 | El Paso | -\$0.75 | Sulphur Springs, Winnsboro | \$0.00 |
| Amarillo | -\$0.60 | Floresville | +\$0.45 | Tyler | \$0.00 |
| Austin | +\$0.30 | Houston, Conroe | +\$0.60 | Waco | +\$0.15 |
| Bryan | +\$0.30 | Lubbock | -\$0.60 | | |
| Corpus Christi | +\$0.65 | San Antonio | +\$0.45 | | |

- ^{1/} We are announcing a revision of the Class and Component Prices for June 2007 that were announced on June 29, 2007, due to a revision in the moisture content for 500 lb. Cheddar cheese published today by the National Agricultural Statistics Service for the week ending June 16th. The prices affected are the Class III Price, the Class III Skim Price, the Protein Price, and the Product Price Average for Cheese.
- ^{2/} United States Department of Agriculture, Agricultural Marketing Service. For further information contact Howard McDowell, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.
- ^{3/} The manufacturing allowances used to compute the Federal order minimum Class II, Class III, and Class IV milk prices in this announcement, as well as future Class II, Class III, and Class IV milk prices, and Federal minimum advance Class I and Class II prices and pricing factors, will be the revised manufacturing allowances contained in the Interim Final Rule published in the Federal Register on December 29, 2006 (71 FR 78333-78335).
- ^{4/} The Class price announced is per hundredweight at 3.5% butterfat.
- ^{5/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

Richard Fleming
Market Administrator