



**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE
 DAIRY PROGRAMS
 Milk Market Administrator
 Southwest Marketing Area**

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March 19, 2004

**ANNOUNCEMENT OF CLASS I AND II ADVANCED PRICES
 AND PRICING FACTORS ^{1/}**

April 2004

| | |
|--|--------------|
| CLASS I PRICE^{2/} | \$ 16.64 |
| Processor Assessment ^{3/} | \$.20 |
| Total | \$ 16.84 |
| Base Price (Class I mover)..... | \$ 13.64 |
| Skim Milk Price ^{4/} | \$ 8.96 |
| Butterfat Price, per lb. ^{5/} | \$ 2.2825 |
| CLASS II | |
| Skim Milk Price ^{6/} | \$ 6.66 |
| Nonfat Solids Price, per lb..... | \$ 0.7400 |
| ADVANCED CLASS III SKIM MILK PRICING FACTOR | \$ 5.64 |
| ADVANCED CLASS IV SKIM MILK PRICING FACTOR | \$ 5.96 |
| ADVANCED BUTTERFAT PRICING FACTOR, per lb. | \$ 2.2525 |

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

| | <u>MAR 2004</u> | <u>FEB 2004</u> | <u>MAR 2003</u> |
|---|-----------------|-----------------|-----------------|
| NASS WEIGHTED AVERAGE PRICES – TWO WEEKS | | | |
| CHEDDAR CHEESE, per lb. | \$ 1.4582 | \$ 1.3054 | 1.0697 |
| BUTTER, per lb. | 1.9921 | 1.5879 | 1.0506 |
| NONFAT DRY MILK, per lb. | 0.8090 | 0.8085 | 0.8048 |
| DRY WHEY, per lb. | 0.1706 | 0.1691 | 0.1594 |

CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY

| | | | | | |
|----------------|---------|-----------------|---------|---------------------------|---------|
| Albuquerque | -\$0.65 | El Paso | -\$0.75 | Sulphur Springs, Winsboro | \$0.00 |
| Amarillo | -\$0.60 | Floresville | +\$0.45 | Tyler | \$0.00 |
| Austin | +\$0.30 | Houston, Conroe | +\$0.60 | Waco | +\$0.15 |
| Bryan | +\$0.30 | Lubbock | -\$0.60 | | |
| Corpus Christi | +\$0.65 | San Antonio | +\$0.45 | | |

- ^{1/} United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.
- ^{2/} The Class I price announced is per hundredweight at 3.5% butterfat at Dallas County location.
- ^{3/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.
- ^{4/} The Class I skim price for the Southwest Marketing Area is the higher of the advanced Class III or IV skim milk pricing factors plus \$3.00, subject to the adjustment for that location.
- ^{5/} The Class I butterfat price for the Southwest Marketing Area is the advanced butterfat pricing factor plus \$0.030 (\$3.00 divided by 100), subject to the adjustment for that location.
- ^{6/} The Class II skim price for the Southwest Marketing Area is the advanced Class IV skim milk pricing factor plus \$0.70.

Richard Fleming
 Market Administrator