



**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS**

Office Address:
1404 Carroll
Carrollton, TX 75006-7245
Phone: (972) 245-6060
Fax: (972) 245-3211
Lab Fax: (972) 389-0823

**Milk Market Administrator
SOUTHWEST MILK MARKETING AREA
Federal Order No. 126**

Mailing Address:
P O Box 110939
Carrollton, TX 75011-0939

Home page: www.dallasma.com
E-mail: sw.order@dallasma.com

May 30, 2003

ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES ^{1/ 4/}

	<u>May 2003</u>
CLASS II PRICE^{2/}	\$ 10.43
Nonfat Solids Price, per lb.	\$ 0.7344
Butterfat Price, per lb. ^{3/}	\$ 1.1582
CLASS III PRICE^{2/}	\$ 9.71
Skim Milk Price.....	\$ 5.89
Protein Price, per lb.	\$ 1.9275
Other Solids Price, per lb.	\$ -0.0144 ^{4/}
Butterfat Price, per lb.	\$ 1.1512
CLASS IV PRICE^{2/}	\$ 9.74
Skim Milk Price.....	\$ 5.92
Nonfat Solids Price, per lb.	\$ 0.6574
Butterfat Price, per lb.	\$ 1.1512
SOMATIC CELL ADJ. RATE, per 1,000 SCC	\$ 0.00057

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	<u>MAY 2003</u>	<u>APR 2003</u>	<u>MAY 2002</u>
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.1394	\$ 1.0997	\$ 1.2359
BUTTER, per lb.	1.0743	1.0736	1.0525
NONFAT DRY MILK, per lb.	0.8040	0.8030	0.8972
DRY WHEY, per lb.	0.1450	0.1582	0.1759

CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY

Albuquerque	-\$0.65	El Paso	-\$0.75	Sulphur Springs, Winnsboro	\$0.00
Amarillo	-\$0.60	Floresville	+\$0.45	Tyler	\$0.00
Austin	+\$0.30	Houston, Conroe	+\$0.60	Waco	+\$0.15
Bryan	+\$0.30	Lubbock	-\$0.60		
Corpus Christi	+\$0.65	San Antonio	+\$0.45		

^{1/} United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

^{2/} The Class price announced is per hundredweight at 3.5% butterfat.

^{3/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

^{4/} The average wholesale price of dry whey for May 2003 was less than the make allowance contained in the other solids price formula.

Richard Fleming
Market Administrator