



**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS**

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**Milk Market Administrator
SOUTHWEST MILK MARKETING AREA
Federal Order No. 126**

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ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES ^{1/ 4/}

	<u>July 2003</u>
CLASS II PRICE^{2/}	\$ 10.63
Nonfat Solids Price, per lb.....	\$ 0.7356
Butterfat Price, per lb. ^{3/}	\$ 1.2125
CLASS III PRICE^{2/}	\$ 11.78
Skim Milk Price.....	\$ 7.83
Protein Price, per lb.....	\$ 2.5480
Other Solids Price, per lb.....	\$ - 0.0124 ^{4/}
Butterfat Price, per lb.....	\$ 1.2055
CLASS IV PRICE^{2/}	\$ 9.95
Skim Milk Price.....	\$ 5.94
Nonfat Solids Price, per lb.....	\$ 0.6605
Butterfat Price, per lb.....	\$ 1.2055
SOMATIC CELL ADJ. RATE, per 1,000 SCC	\$ 0.00067

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	<u>JUL 2003</u>	<u>JUN 2003</u>	<u>JUL 2002</u>
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.3497	\$ 1.1464	\$ 1.1004
BUTTER, per lb.	1.1196	1.0797	1.0112
NONFAT DRY MILK, per lb.	0.8072	0.8040	0.9033
DRY WHEY, per lb.	0.1470	0.1396	0.1545

CLASS I PRICE AND PPD ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY

Albuquerque	-\$0.65	El Paso	-\$0.75	Sulphur Springs, Winnsboro	\$0.00
Amarillo	-\$0.60	Floresville	+\$0.45	Tyler	\$0.00
Austin	+\$0.30	Houston, Conroe	+\$0.60	Waco	+\$0.15
Bryan	+\$0.30	Lubbock	-\$0.60		
Corpus Christi	+\$0.65	San Antonio	+\$0.45		

^{1/} United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

^{2/} The Class price announced is per hundredweight at 3.5% butterfat.

^{3/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

^{4/} The average wholesale price of dry whey for April 2003 was less than the make allowance contained in the other solids price formula.

Richard Fleming
Market Administrator