



**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE  
 DAIRY PROGRAMS  
 Milk Market Administrator  
 Southwest Marketing Area**

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May 23, 2003

**ANNOUNCEMENT OF CLASS I AND II ADVANCED PRICES  
 AND PRICING FACTORS <sup>1/</sup>**

June 2003

<b>CLASS I PRICE<sup>2/</sup></b> .....	\$ 12.74
Processor Assessment <sup>3/</sup> .....	\$ .20
<b>Total</b> .....	\$ 12.94
 Base Price (Class I mover).....	 \$ 9.74
Skim Milk Price <sup>4/</sup> .....	\$ 8.92
Butterfat Price, per lb. <sup>5/</sup> .....	\$ 1.1800
 <b>CLASS II</b>	
Skim Milk Price <sup>6/</sup> .....	\$ 6.62
Nonfat Solids Price, per lb.....	\$ 0.7356
 <b>ADVANCED CLASS III SKIM MILK PRICING FACTOR</b> .....	 \$ 5.92
<b>ADVANCED CLASS IV SKIM MILK PRICING FACTOR</b> .....	\$ 5.92
<b>ADVANCED BUTTERFAT PRICING FACTOR, per lb.</b> .....	\$ 1.1500

**DAIRY PRODUCT AVERAGE PRICE QUOTATIONS**

	<u>MAY 2003</u>	<u>APR 2003</u>	<u>MAY 2002</u>
<b>NASS WEIGHTED AVERAGE PRICES – TWO WEEKS</b>			
CHEDDAR CHEESE, per lb.	\$ 1.1420	\$ 1.0842	\$ 1.2521
BUTTER, per lb.	1.0733	1.0702	1.0643
NONFAT DRY MILK, per lb.	0.8043	0.8032	0.8953
DRY WHEY, per lb.	0.1448	0.1589	0.1827

**CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY**

Albuquerque	-\$0.65	El Paso	-\$0.75	Sulphur Springs, Winsboro	\$0.00
Amarillo	-\$0.60	Floresville	+\$0.45	Tyler	\$0.00
Austin	+\$0.30	Houston, Conroe	+\$0.60	Waco	+\$0.15
Bryan	+\$0.30	Lubbock	-\$0.60		
Corpus Christi	+\$0.65	San Antonio	+\$0.45		

- <sup>1/</sup> United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.
- <sup>2/</sup> The Class I price announced is per hundredweight at 3.5% butterfat at Dallas County location.
- <sup>3/</sup> The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.
- <sup>4/</sup> The Class I skim price for the Southwest Marketing Area is the higher of the advanced Class III or IV skim milk pricing factors plus \$3.00, subject to the adjustment for that location.
- <sup>5/</sup> The Class I butterfat price for the Southwest Marketing Area is the advanced butterfat pricing factor plus \$0.030 (\$3.00 divided by 100), subject to the adjustment for that location.
- <sup>6/</sup> The Class II skim price for the Southwest Marketing Area is the advanced Class IV skim milk pricing factor plus \$0.70.

Richard Fleming  
 Market Administrator