



**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS**

**Milk Market Administrator
Southwest Marketing Area**

Office Address:
1404 Carroll
Carrollton, TX 75006-7245
Phone: (972) 245-6060
Fax: (972) 245-3211
Lab Fax: (972) 389-0823

Mailing Address:
P O Box 110939
Carrollton, TX 75011-0939

Home page: <http://members.aol.com/fmmo1126>
E-mail: sw.order@usda.gov

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**ANNOUNCEMENT OF CLASS I AND II ADVANCED PRICES
AND PRICING FACTORS ^{1/ 7/}**

June 2002

CLASS I PRICE^{2/}	\$ 14.03
Processor Assessment ^{3/}	\$.20
Total	\$ 14.23
 Base Price (Class I mover)	 \$ 11.03
Skim Milk Price ^{4/}	\$ 10.23
Butterfat Price, per lb. ^{5/}	\$ 1.1877
 CLASS II	
Skim Milk Price ^{6/}	\$ 7.50
Nonfat Solids Price, per lb.	\$ 0.8333
 ADVANCED CLASS III SKIM MILK PRICING FACTOR	 \$ 7.23
ADVANCED CLASS IV SKIM MILK PRICING FACTOR	\$ 6.80
ADVANCED BUTTERFAT PRICING FACTOR, per lb.	\$ 1.1577

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	<u>MAY 2002</u>	<u>APR 2002</u>	<u>MAY 2001</u>
NASS WEIGHTED AVERAGE PRICES – TWO WEEKS			
CHEDDAR CHEESE, per lb.	\$ 1.2521	\$ 1.2229	\$ 1.4731
BUTTER, per lb.	1.0643	1.2088	1.8397
NONFAT DRY MILK, per lb.	0.8953	0.8984	1.0173
DRY WHEY, per lb.	0.1827	0.1979	0.2535

CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY

Albuquerque	-\$0.65	El Paso	-\$0.75	Sulphur Springs, Winsboro	\$0.00
Amarillo	-\$0.60	Floresville	+\$0.45	Tyler	\$0.00
Austin	+\$0.30	Houston, Conroe	+\$0.60	Waco	+\$0.15
Bryan	+\$0.30	Lubbock	-\$0.60		
Corpus Christi	+\$0.65	San Antonio	+\$0.45		

- ^{1/} United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.
- ^{2/} The Class I price announced is per hundredweight at 3.5% butterfat at Dallas County location.
- ^{3/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketing of such packaged fluid milk products during the month.
- ^{4/} The Class I skim price for the Southwest Marketing Area is the higher of the advanced Class III or IV skim milk pricing factors plus \$3.00, subject to the adjustment for that location.
- ^{5/} The Class I butterfat price for the Southwest Marketing Area is the advanced butterfat pricing factor plus \$0.030 (\$3.00 divided by 100), subject to the adjustment for that location.
- ^{6/} The Class II skim price for the Southwest Marketing Area is the advanced Class IV skim milk pricing factor plus \$0.70.
- ^{7/} These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Richard Fleming
Market Administrator