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AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
Milk Market Administrator
Southwest Marketing Area

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ANNOUNCEMENT OF CLASS I AND II ADVANCED PRICES
AND PRICING FACTORS ^{1/ 7/}

	<u>October 2001</u>
CLASS I PRICE^{2/}	\$ 18.93
Processor Assessment ^{3/}	\$.20
Total	\$ 19.13
Base Price (Class I mover).....	\$ 15.93
Skim Milk Price ^{4/}	\$ 10.38
Butterfat Price, per lb. ^{5/}	\$ 2.5460
CLASS II	
Skim Milk Price ^{6/}	\$ 8.00
Nonfat Solids Price, per lb.	\$ 0.8889
ADVANCED CLASS III SKIM MILK PRICING FACTOR	\$ 7.38
ADVANCED CLASS IV SKIM MILK PRICING FACTOR	\$ 7.30
ADVANCED BUTTERFAT PRICING FACTOR, per lb.	\$ 2.5160

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	<u>SEP 2001</u>	<u>AUG 2001</u>	<u>SEP 2000</u>
NASS WEIGHTED AVERAGE PRICES – TWO WEEKS			
CHEDDAR CHEESE, per lb.	\$ 1.7136	\$ 1.6696	\$ 1.2380
BUTTER, per lb.	2.1781	1.9544	1.1444
NONFAT DRY MILK, per lb.	0.9506	0.9445	1.0168
DRY WHEY, per lb.	0.2876	0.2871	0.1856

CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY

Albuquerque	-\$0.65	El Paso	-\$0.75	Sulphur Springs, Winnsboro	\$0.00
Amarillo	-\$0.60	Floresville	+\$0.45	Tyler	\$0.00
Austin	+\$0.30	Houston, Conroe	+\$0.60	Waco	+\$0.15
Bryan	+\$0.30	Lubbock	-\$0.60		
Corpus Christi	+\$0.65	San Antonio	+\$0.45		

^{1/} United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

^{2/} The Class I price announced is per hundredweight at 3.5% butterfat at Dallas County location.

^{3/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketing of such packaged fluid milk products during the month.

^{4/} The Class I skim price for the Southwest Marketing Area is the higher of the advanced Class III or IV skim milk pricing factors plus \$3.00, subject to the adjustment for that location.

^{5/} The Class I butterfat price for the Southwest Marketing Area is the advanced butterfat pricing factor plus \$0.030 (\$3.00 divided by 100), subject to the adjustment for that location.

^{5/} The Class II skim price for the Southwest Marketing Area is the advanced Class IV skim milk pricing factor plus \$0.70.

^{7/} These prices were computed using the formulas in the U.S. District Court's preliminary injunction dated January 31, 2001.

Richard Fleming