



**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE  
DAIRY PROGRAMS**

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**ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES <sup>1/</sup>**

	<u>MAY 2000</u>
<b>CLASS II PRICE<sup>2/</sup></b> .....	\$ 12.63
Nonfat Solids Price, per lb.....	\$ 0.9333
Butterfat Price, per lb. <sup>3/</sup> .....	\$ 1.2924
<b>CLASS III PRICE<sup>2/</sup></b> .....	\$ 9.37
Skim Milk Price.....	\$ 5.05
Protein Price, per lb.....	\$ 1.5514
Other Solids Price, per lb.....	\$ 0.0403
Butterfat Price, per lb.....	\$ 1.2854
<b>CLASS IV PRICE<sup>2/</sup></b> .....	\$ 11.91
Skim Milk Price.....	\$ 7.68
Nonfat Solids Price, per lb.....	\$ 0.8530
Butterfat Price, per lb.....	\$ 1.2854
<b>SOMATIC CELL ADJ. RATE, per 1,000 SCC</b> .....	\$ 0.00055

**DAIRY PRODUCT AVERAGE PRICE QUOTATIONS**

	<u>MAY 2000</u>	<u>APR 2000</u>	<u>MAY 1999</u>
<b>NASS WEIGHTED AVERAGE PRICES – FULL MONTH</b>			
CHEDDAR CHEESE, per lb.	\$ 1.1022	\$ 1.1011	\$ 1.2499
BUTTER, per lb.	1.1680	1.0449	1.0781
NONFAT DRY MILK, per lb.	1.0071	1.0078	1.0069
DRY WHEY, per lb.	0.1760	0.1765	0.1739

**REGIONAL MILK PRODUCTION COSTS, APRIL 2000 AND MAY 2000 <sup>4/</sup>**

<u>REGION</u>	<u>TOTAL CASH EXPENSES</u>		<u>TOTAL ECONOMIC COSTS</u>	
	<u>APR <sup>5/</sup></u>	<u>MAY</u>	<u>APR <sup>5/</sup></u>	<u>MAY</u>
NORTHEAST	\$14.79	\$14.73	\$19.69	\$19.63
SOUTHEAST	\$14.48	\$14.43	\$18.29	\$18.22
UPPER MIDWEST	\$13.55	\$13.52	\$18.18	\$18.15
CORN BELT	\$14.37	\$14.34	\$20.20	\$20.17
SOUTHERN PLAINS	\$12.73	\$12.69	\$16.07	\$16.02
PACIFIC	\$9.52	\$9.51	\$11.21	\$11.20

<sup>1/</sup> United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

<sup>2/</sup> The Class price announced is per hundredweight at 3.5% butterfat.

<sup>3/</sup> The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

<sup>4/</sup> United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202/694-5588. Costs are dollars per 100 pounds (cwt.). Regions are defined as: Northeast-New York Pennsylvania, and Vermont; Southeast-Florida and Georgia; Upper Midwest-Michigan, Minnesota, and Wisconsin; Corn Belt-Iowa, Missouri, and Ohio; Southern Plains-Texas; Pacific-Arizona, California, and Washington.

<sup>5/</sup> Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.

Richard Fleming  
Market Administrator