



**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE**

**DAIRY PROGRAMS
Milk Market Administrator
Southwest Marketing Area**

Office Address:
1404 Carroll
Carrollton, TX 75006-7245
Phone: (972) 245-6060
Fax: (972) 245-3211
Lab Fax: (972) 389-0823

Mailing Address:
P O Box 110939
Carrollton, TX 75011-0939

Home page: <http://members.aol.com/fmmo1126>
E-mail: richard.fleming@usda.gov

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ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES ^{1/}

	<u>JUNE 2000</u>
CLASS II PRICE^{2/}	\$ 13.08
Nonfat Solids Price, per lb.....	\$ 0.9333
Butterfat Price, per lb. ^{3/}	\$ 1.4198
CLASS III PRICE^{2/}	\$ 9.46
Skim Milk Price.....	\$ 4.68
Protein Price, per lb.....	\$ 1.4278
Other Solids Price, per lb.....	\$ 0.0438
Butterfat Price, per lb.....	\$ 1.4128
CLASS IV PRICE^{2/}	\$ 12.38
Skim Milk Price.....	\$ 7.70
Nonfat Solids Price, per lb.....	\$ 0.8556
Butterfat Price, per lb.....	\$ 1.4128
SOMATIC CELL ADJ. RATE, per 1,000 SCC	\$ 0.00056

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	<u>JUN 2000</u>	<u>MAY 2000</u>	<u>JUN 1999</u>
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.1137	\$ 1.1022	\$ 1.2786
BUTTER, per lb.	1.2725	1.1680	1.4609
NONFAT DRY MILK, per lb.	1.0097	1.0071	1.0046
DRY WHEY, per lb.	0.1794	0.1760	0.1711

REGIONAL MILK PRODUCTION COSTS, MAY 2000 AND JUNE 2000 ^{4/}

<u>REGION</u>	<u>TOTAL CASH EXPENSES</u>		<u>TOTAL ECONOMIC COSTS</u>	
	<u>MAY ^{5/}</u>	<u>JUN</u>	<u>MAY ^{5/}</u>	<u>JUN</u>
NORTHEAST	\$15.00	\$15.19	\$19.91	\$20.09
SOUTHEAST	\$14.67	\$14.82	\$18.46	\$18.57
UPPER MIDWEST	\$13.70	\$13.83	\$18.33	\$18.43
CORN BELT	\$14.56	\$14.71	\$20.38	\$20.52
SOUTHERN PLAINS	\$12.89	\$13.02	\$16.22	\$16.33
PACIFIC	\$9.63	\$9.72	\$11.31	\$11.39

^{1/} United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

^{2/} The Class price announced is per hundredweight at 3.5% butterfat.

^{3/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

^{4/} United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202/694-5588. Costs are dollars per 100 pounds (cwt.). Regions are defined as: Northeast-New York Pennsylvania, and Vermont; Southeast-Florida and Georgia; Upper Midwest-Michigan, Minnesota, and Wisconsin; Corn Belt-Iowa, Missouri, and Ohio; Southern Plains-Texas; Pacific-Arizona, California, and Washington.

^{5/} Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.

Richard Fleming
Market Administrator