



**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE**

**DAIRY PROGRAMS
Milk Market Administrator
Southwest Marketing Area**

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ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES ^{1/}

	<u>FEB 2000</u>
CLASS II PRICE^{2/}	\$ 11.51
Nonfat Solids Price, per lb.....	\$ 0.9356
Butterfat Price, per lb. ^{3/}	\$ 0.9658
CLASS III PRICE^{2/}	\$ 9.54
Skim Milk Price.....	\$ 6.41
Protein Price, per lb.....	\$ 1.9849
Other Solids Price, per lb.....	\$ 0.0432
Butterfat Price, per lb.....	\$ 0.9588
CLASS IV PRICE^{2/}	\$ 10.80
Skim Milk Price.....	\$ 7.71
Nonfat Solids Price, per lb.....	\$ 0.8565
Butterfat Price, per lb.....	\$ 0.9588
SOMATIC CELL ADJ. RATE, per 1,000 SCC	\$ 0.00055

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	<u>FEB 2000</u>	<u>JAN 2000</u>	<u>FEB 1999</u>
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.1067	\$ 1.1517	\$ 1.2925
BUTTER, per lb.	0.9002	0.8820	1.2984
NONFAT DRY MILK, per lb.	1.0106	1.0115	1.0359
DRY WHEY, per lb.	0.1788	0.1857	0.1897

REGIONAL MILK PRODUCTION COSTS, JANUARY 2000 AND FEBRUARY 2000 ^{4/}

<u>REGION</u>	<u>TOTAL CASH EXPENSES</u>		<u>TOTAL ECONOMIC COSTS</u>	
	<u>JAN ^{5/}</u>	<u>FEB</u>	<u>JAN ^{5/}</u>	<u>FEB</u>
NORTHEAST	\$14.21	\$14.24	\$19.08	\$19.16
SOUTHEAST	\$13.96	\$13.98	\$17.74	\$17.83
UPPER MIDWEST	\$13.13	\$13.16	\$17.75	\$17.82
CORN BELT	\$13.90	\$13.92	\$19.68	\$19.76
SOUTHERN PLAINS	\$12.29	\$12.30	\$15.61	\$15.65
PACIFIC	\$9.23	\$9.24	\$10.91	\$10.94

^{1/} United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

^{2/} The Class price announced is per hundredweight at 3.5% butterfat.

^{3/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

^{4/} United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202/694-5588. Costs are dollars per 100 pounds (cwt.). Regions are defined as: Northeast-New York Pennsylvania, and Vermont; Southeast-Florida and Georgia; Upper Midwest-Michigan, Minnesota, and Wisconsin; Corn Belt-Iowa, Missouri, and Ohio; Southern Plains-Texas; Pacific-Arizona, California, and Washington.

^{5/} Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.

Richard Fleming
Market Administrator