



**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS**

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ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES ^{1/}

	<u>AUGUST 2000</u>
CLASS II PRICE^{2/}	\$ 12.56
Nonfat Solids Price, per lb.	\$ 0.9333
Butterfat Price, per lb. ^{3/}	\$ 1.2729
CLASS III PRICE^{2/}	\$ 10.13
Skim Milk Price	\$ 5.91
Protein Price, per lb.	\$ 1.7952
Other Solids Price, per lb.	\$ 0.0577
Butterfat Price, per lb.	\$ 1.2659
CLASS IV PRICE^{2/}	\$ 11.87
Skim Milk Price	\$ 7.71
Nonfat Solids Price, per lb.	\$ 0.8567
Butterfat Price, per lb.	\$ 1.2659
SOMATIC CELL ADJ. RATE , per 1,000 SCC	\$ 0.00058

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	<u>AUG 2000</u>	<u>JUL 2000</u>	<u>JUL 1999</u>
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.1660	\$ 1.2189	\$ 1.7154
BUTTER, per lb.	1.1520	1.1547	1.3683
NONFAT DRY MILK, per lb.	1.0108	1.0102	1.0089
DRY WHEY, per lb.	0.1929	0.1909	0.1810

REGIONAL MILK PRODUCTION COSTS, AUGUST 2000 AND JULY 2000 ^{4/}

<u>REGION</u>	<u>TOTAL CASH EXPENSES</u>		<u>TOTAL ECONOMIC COSTS</u>	
	<u>JUL ^{5/}</u>	<u>AUG</u>	<u>JUL ^{5/}</u>	<u>AUG</u>
NORTHEAST	\$14.95	\$14.71	\$19.89	\$19.62
SOUTHEAST	\$14.60	\$14.39	\$18.43	\$18.14
UPPER MIDWEST	\$13.65	\$13.50	\$18.31	\$18.11
CORN BELT	\$14.50	\$14.32	\$20.37	\$20.15
SOUTHERN PLAINS	\$12.82	\$12.64	\$16.17	\$15.95
PACIFIC	\$9.59	\$9.49	\$11.29	\$11.16

^{1/} United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.
^{2/} The Class price announced is per hundredweight at 3.5% butterfat.
^{3/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).
^{4/} United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202/694-5588. Costs are dollars per 100 pounds (cwt.). Regions are defined as: Northeast-New York Pennsylvania, and Vermont; Southeast-Florida and Georgia; Upper Midwest-Michigan, Minnesota, and Wisconsin; Corn Belt-Iowa, Missouri, and Ohio; Southern Plains-Texas; Pacific-Arizona, California, and Washington.
^{5/} Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.

Richard Fleming
Market Administrator