



**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE**

**DAIRY PROGRAMS
Milk Market Administrator
Southwest Marketing Area**

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ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES ^{1/}

| | <u>APR 2000</u> |
|--|-----------------|
| CLASS II PRICE^{2/} | \$ 12.10 |
| Nonfat Solids Price, per lb..... | \$ 0.9333 |
| Butterfat Price, per lb. ^{3/} | \$ 1.1422 |
| CLASS III PRICE^{2/} | \$ 9.41 |
| Skim Milk Price..... | \$ 5.63 |
| Protein Price, per lb..... | \$ 1.7399 |
| Other Solids Price, per lb..... | \$ 0.0408 |
| Butterfat Price, per lb..... | \$ 1.1352 |
| CLASS IV PRICE^{2/} | \$ 11.38 |
| Skim Milk Price..... | \$ 7.68 |
| Nonfat Solids Price, per lb..... | \$ 0.8537 |
| Butterfat Price, per lb..... | \$ 1.1352 |
| SOMATIC CELL ADJ. RATE, per 1,000 SCC | \$ 0.00055 |

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

| | <u>APR 2000</u> | <u>MAR 2000</u> | <u>APR 1999</u> |
|--|-----------------|-----------------|-----------------|
| NASS WEIGHTED AVERAGE PRICES – FULL MONTH | | | |
| CHEDDAR CHEESE, per lb. | \$ 1.1011 | \$ 1.1093 | \$ 1.3126 |
| BUTTER, per lb. | 1.0449 | 0.9497 | 1.0160 |
| NONFAT DRY MILK, per lb. | 1.0078 | 1.0094 | 1.0071 |
| DRY WHEY, per lb. | 0.1765 | 0.1780 | 0.1845 |

REGIONAL MILK PRODUCTION COSTS, MARCH 2000 AND APRIL 2000 ^{4/}

| <u>REGION</u> | <u>TOTAL CASH EXPENSES</u> | | <u>TOTAL ECONOMIC COSTS</u> | |
|-----------------|----------------------------|------------|-----------------------------|------------|
| | <u>MAR ^{5/}</u> | <u>APR</u> | <u>MAR ^{5/}</u> | <u>APR</u> |
| NORTHEAST | \$14.84 | \$15.20 | \$19.74 | \$20.10 |
| SOUTHEAST | \$14.51 | \$14.83 | \$18.31 | \$18.62 |
| UPPER MIDWEST | \$13.56 | \$13.80 | \$18.19 | \$18.42 |
| CORN BELT | \$14.40 | \$14.68 | \$20.22 | \$20.50 |
| SOUTHERN PLAINS | \$12.74 | \$13.00 | \$16.07 | \$16.33 |
| PACIFIC | \$9.52 | \$9.68 | \$11.21 | \$11.36 |

^{1/} United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

^{2/} The Class price announced is per hundredweight at 3.5% butterfat.

^{3/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

^{4/} United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202/694-5588. Costs are dollars per 100 pounds (cwt.). Regions are defined as: Northeast-New York Pennsylvania, and Vermont; Southeast-Florida and Georgia; Upper Midwest-Michigan, Minnesota, and Wisconsin; Corn Belt-Iowa, Missouri, and Ohio; Southern Plains-Texas; Pacific-Arizona, California, and Washington.

^{5/} Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.

Richard Fleming
Market Administrator