

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Dairy Division

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NEW MEXICO - WEST TEXAS MILK MARKETING AREA
Federal Order No. 138

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ANNOUNCEMENT OF UNIFORM PRICE FOR FEDERAL ORDER NO. 138 FOR JULY 1997

| | ORDER CITATION | PRODUCT POUNDS | BUTTERFAT POUNDS | AVERAGE TEST | | VALUE AT TEST AND LOCATION |
|---|-------------------|-------------------|---------------------|-----------------|-----------|-------------------------------|
| GROSS CLASS 1 (Less 0.H.) | | 56,055,879 | 1,385,177 | | | |
| Less Other Source, Opening | | | | | | |
| Inventory & Overage | | 3,608,395 | 45,442 | | | |
| Producer Milk 27.75% of Total | | 52,447,484 | 1,339,735 | 2.554 | | 6,332,684.46 |
| GROSS CLASS 2 (Less 0.H.) | | 12,780,143 | 1,344,660 | | | |
| Less Other Source, Opening | | | | | | |
| Inventory & Overage | | 1,875,236 | 146,619 | | | |
| Producer Milk 5.77% of Total | | 10,904,907 | 1,198,041 | 10.986 | | 2,097,545.94 |
| GROSS CLASS 3 (Less 0.H.) | | 144,262,238 | 4,489,813 | | | |
| Less Other Source, Opening | | | | | | |
| Inventory & Overage | | 18,619,146 | 655,371 | | | |
| Producer Milk 66.48% of Total | | 125,643,092 | 3,834,442 | 3.052 | | 13,025,466.95 |
| TOTAL PRODUCER MILK | 60(a) | 188,995,483 | 6,372,218 | 3.371624 | | 21,455,697.35 |
| Value as Per 60(b) thru 60(j) & 43(e) | | | | | | 369,050.48 |
| Producer Settlement Fund Reserve | 61(b) | | | | | 79,579.25 |
| Location Adjustments | 61(c) | | | | | 58,051.67 |
| Butterfat Adjustment to 3.5% | | | | .128376 | .141214 | 266,888.08 |
| Total Aggregate Value | | 188,995,483 | 6,372,218 | 3.500000 | 11.761797 | 22,229,266.83 |
| Producer Settlement Fund Reserve | | | | | .041797 | 78,994.44- |
| MINIMUM UNIFORM PRICE | | | | | | |
| at 3.5% Zone 1 | | | | | 11.720 | 22,150,272.39 |
| PRODUCER BUTTERFAT DIFFERENTIAL | | | | | .110 | |

Estimated Market Wide Utilization in Class 2 & 3
Skim Percentage 75.00, Bfat Percentage 82.00

Richard Fleming
Market Administrator

Release Date: AUGUST 11,1997