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UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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Federal Order No. 126

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ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES 1/2/5/1

	May 2014	
CLASS II PRICE ^{3/}	\$	24.44
Nonfat Solids Price, per lb.		1.8956
Butterfat Price, per lb. ^{4/}	\$	2.2791
CLASS III PRICE ^{3/}	\$	22.57
Skim Milk Price	\$	15.15
Protein Price, per lb.	\$	3.9553
Other Solids Price, per lb.	\$	0.4897
Butterfat Price, per lb.		2.2721
CLASS IV PRICE ^{3/}	\$	22.65
Skim Milk Price	\$	15.23
Nonfat Solids Price, per lb.		1.6919
Butterfat Price, per lb.		2.2721
SOMATIC CELL ADJ. RATE, per 1,000 SCC	\$	0.00109

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	MAY 2014	<u>APR 2014</u>	MAY 2013
AMS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 2.1703	\$ 2.3547	\$ 1.8274
BUTTER, per lb.	2.0477	1.9227	1.6483
NONFAT DRY MILK, per lb.	1.8768	2.0191	1.6374
DRY WHEY, per lb.	0.6745	0.6774	0.5765

CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL - DALLAS COUNTY

Albuquerque	-\$0.65	Floresville	+\$0.45	Sulphur Springs, Winnsboro	\$0.00
Amarillo	-\$0.60	Houston, Conroe	+\$0.60	Tyler	\$0.00
Austin	+\$0.30	Lubbock	-\$0.60	Waco	+\$0.15
El Paso	-\$0.75	San Antonio	+\$0.45		

United States Department of Agriculture, Agricultural Marketing Service. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

Cary Hunter Market Administrator

^{2/} The manufacturing allowances and butterfat yield factor used to compute the Class II, Class III, Class IV, and component prices in this announcement, as well as future computations of Class II, Class III, Class IV, and component prices factors, and Federal order minimum prices will use the revised manufacturing allowances and butterfat yield factor contained in the Interim Final Rule published in the Federal Register July 31, 2008 (73 FR 44617).

^{3/} The Class price announced is per hundredweight at 3.5% butterfat.

^{4/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

^{5/} Equivalent Prices, computed pursuant to 7 CFR, Section 1000.54.