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UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

Milk Market Administrator SOUTHWEST MILK MARKETING AREA Federal Order No. 126 Mailing Address: P O Box 110939 Carrollton, TX 75011-0939

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May 30, 2008

ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES 1/2/

	<u>May 2008</u>	
CLASS II PRICE ^{3/}	\$	15.51
Nonfat Solids Price, per lb	\$	1.1556
Butterfat Price, per lb. ^{4/}	\$	1.5632
CLASS III PRICE ^{3/}	\$	18.18
Skim Milk Price	\$	13.20
Protein Price, per lb.	\$	4.1108
Other Solids Price, per lb.	\$	0.0766
Butterfat Price, per lb.	\$	1.5562
CLASS IV PRICE ^{3/}	\$	15.26
Skim Milk Price	\$	10.17
Nonfat Solids Price, per lb		1.1301
Butterfat Price, per lb.	\$	1.5562
SOMATIC CELL ADJ. RATE, per 1,000 SCC	\$	0.00098

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	<u>MAY 2008</u>	<u>APR 2008</u>	<u>MAY 2007</u>
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.9525	\$ 1.8164	\$ 1.5946
BUTTER, per lb.	1.4170	1.3492	1.4290
NONFAT DRY MILK, per lb.	1.2985	1.2506	1.6670
DRY WHEY, per lb.	0.2700	0.2560	0.7578

CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY

Albuquerque	-\$0.65	El Paso	-\$0.75	Sulphur Springs, Winnsboro	\$0.00
Amarillo	-\$0.60	Floresville	+\$0.45	Tyler	\$0.00
Austin	+\$0.30	Houston, Conroe	+\$0.60	Waco	+\$0.15
Bryan	+\$0.30	Lubbock	-\$0.60		
Corpus Christi	+\$0.65	San Antonio	+\$0.45		

^{1/} United States Department of Agriculture, Agricultural Marketing Service. For further information contact Howard McDowell, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

2/ The manufacturing allowances used to compute the Federal order minimum Class II, Class III, and Class IV milk prices in this announcement, as well as future Class II, Class III, and Class IV milk prices, and Federal minimum advance Class I and Class II prices and pricing factors, will be the revised manufacturing allowances contained in the Interim Final Rule published in the Federal Register on December 29, 2006 (71 FR 78333-78335).

^{3/} The Class price announced is per hundredweight at 3.5% butterfat.

4/ The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

Richard Fleming Market Administrator