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UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

Milk Market Administrator SOUTHWEST MILK MARKETING AREA Federal Order No. 126 Mailing Address: P O Box 110939 Carrollton, TX 75011-0939

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April 6, 2007

REVISED ^{2/}

ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES 1/

	<u>March 2007</u>	
CLASS II PRICE ^{3/}	\$	13.60
Nonfat Solids Price, per lb.	\$	1.0078
Butterfat Price, per lb. ^{4/}		1.3839
CLASS III PRICE ^{3/}	\$	15.09
Skim Milk Price	\$	10.64
Protein Price, per lb.	\$	2.4329
Other Solids Price, per lb.	\$	0.5257
Butterfat Price, per lb.	\$	1.3769
CLASS IV PRICE ^{3/}	\$	13.71
Skim Milk Price	\$	9.21
Nonfat Solids Price, per lb.	\$	1.0229
Butterfat Price, per lb.		1.3769
SOMATIC CELL ADJ. RATE, per 1,000 SCC	\$	0.00069

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	MAR 2007	FEB 2007	MAR 2006
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.3732	\$ 1.3454	\$ 1.1612
BUTTER, per lb.	1.2676	1.2129	1.1647
NONFAT DRY MILK, per lb.	1.1902	1.1021	0.8697
DRY WHEY, per lb.	0.7060	0.6005	0.3409

CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL - DALLAS COUNTY

Albuquerque	-\$0.65	El Paso	-\$0.75	Sulphur Springs, Winnsboro	\$0.00
Amarillo	-\$0.60	Floresville	+\$0.45	Tyler	\$0.00
Austin	+\$0.30	Houston, Conroe	+\$0.60	Waco	+\$0.15
Bryan	+\$0.30	Lubbock	-\$0.60		
Corpus Christi	+\$0.65	San Antonio	+\$0.45		

1/ United States Department of Agriculture, Agricultural Marketing Service. For further information contact Howard McDowell, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

^{2/} Today, we are announcing a revision of the Class and Component Prices for March 2007 that were announced on March 30, 2007. Federal order language requires these prices be based on weekly prices announced by the National Agricultural Statistics Service (NASS) on or before the 5th day of the month. In setting the price release dates for 2007, we failed to note that NASS was releasing their "Dairy Products Prices" report on Thursday, April 5th. We have determined that prices need to be recalculated using the five weeks of survey prices published in the April 5th NASS report. Consequently, prices and volumes for the survey week ending March 31st are included in the re-calculation.

^{3/} The Class price announced is per hundredweight at 3.5% butterfat.

^{4/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

Richard Fleming Market Administrator