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Milk Market Administrator
SOUTHWEST MILK MARKETING AREA
Federal Order No. 126

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June 4, 2004

ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES [1]

	May 2004
CLASS II PRICE[2]	$ 15.03
Nonfat Solids Price, per lb.	$ 0.7489
Butterfat Price, per lb.[3]	$ 2.4352
CLASS III PRICE[2]	$ 20.58
Skim Milk Price	$ 12.52
Protein Price, per lb.	$ 3.7639
Other Solids Price, per lb.	$ 0.1444
Butterfat Price, per lb.	$ 2.4282
CLASS IV PRICE[2]	$ 14.50
Skim Milk Price	$ 6.22
Nonfat Solids Price, per lb.	$ 0.6913
Butterfat Price, per lb.	$ 2.4282
SOMATIC CELL ADJ. RATE, per 1,000 SCC	$ 0.00106

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	MAY 2004	APR 2004	MAY 2003
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	$ 2.1266	$ 2.0520	$ 1.1394
BUTTER, per lb.	2.1385	2.1994	1.0743
NONFAT DRY MILK, per lb.	0.8383	0.8171	0.8040
DRY WHEY, per lb.	0.2992	0.2602	0.1450

CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY

Albuquerque	-$0.65	El Paso	-$0.75	Sulphur Springs, Winnsboro	$0.00
Amarillo	-$0.60	Floresville	+$0.45	Tyler	$0.00
Austin	+$0.30	Houston, Conroe	+$0.60	Waco	+$0.15
Bryan	+$0.30	Lubbock	-$0.60		
Corpus Christi	+$0.65	San Antonio	+$0.45		

[1]   United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

[2]   The Class price announced is per hundredweight at 3.5% butterfat.

[3]   The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus $0.007 ($0.70 divided by 100).

Richard Fleming
Market Administrator