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UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

Milk Market Administrator SOUTHWEST MILK MARKETING AREA Federal Order No. 126 Mailing Address: P O Box 110939 Carrollton, TX 75011-0939

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April 4, 2003

ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES $1\!/\,4\!/$

	March 2003	
CLASS II PRICE ^{2/}	\$	10.54
Nonfat Solids Price, per lb	\$	0.7489
Butterfat Price, per lb. ^{3/}	\$	1.1529
CLASS III PRICE ^{2/}	\$	9.11
Skim Milk Price		5.28
Protein Price, per lb.	\$	1.6648
Other Solids Price, per lb.		0.0206
Butterfat Price, per lb.	\$	1.1459
CLASS IV PRICE ^{2/}	\$	9.79
Skim Milk Price	\$	5.99
Nonfat Solids Price, per lb.	\$	0.6651
Butterfat Price, per lb.		1.1459
SOMATIC CELL ADJ. RATE, per 1,000 SCC	\$	0.00054

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	MAR 2003	FEB 2003	MAR 2002
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.0780	\$ 1.1299	\$ 1.2087
BUTTER, per lb.	1.0546	1.0476	1.2333
NONFAT DRY MILK, per lb.	0.8051	0.8111	0.9060
DRY WHEY, per lb.	0.1599	0.1632	0.2066

CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY							
Albuquerque	-\$0.65	El Paso	-\$0.75	Sulphur Springs, Winnsboro	\$0.00		
Amarillo	-\$0.60	Floresville	+\$0.45	Tyler	\$0.00		
Austin	+\$0.30	Houston, Conroe	+\$0.60	Waco	+\$0.15		
Bryan	+\$0.30	Lubbock	-\$0.60				
Corpus Christi	+\$0.65	San Antonio	+\$0.45				

^{1/} United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

 $2^{1/2}$ The Class price announced is per hundredweight at 3.5% butterfat.

^{3/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

^{4/} These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Richard Fleming Market Administrator