

UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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Milk Market Administrator SOUTHWEST MILK MARKETING AREA Federal Order No. 126

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July 3, 2003

ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES $^{1/4/}$

	<u>Jur</u>	ne 2003
CLASS II PRICE ^{2/}	\$	10.46
Nonfat Solids Price, per lb.	\$	0.7356
Butterfat Price, per lb. ^{3/}		1.1646
CLASS III PRICE ^{2/}	\$	9.75
Skim Milk Price	\$	5.91
Protein Price, per lb.		1.9434
Other Solids Price, per lb.	\$	- 0.0200 4/
Butterfat Price, per lb.	\$	1.1576
CLASS IV PRICE ^{2/}	\$	9.76
Skim Milk Price		5.92
Nonfat Solids Price, per lb.	\$	0.6574
Butterfat Price, per lb.		1.1576
SOMATIC CELL ADJ. RATE, per 1,000 SCC	\$	0.00057

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	<u>JUN 2003</u>	MAY 2003	JUN 2002
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.1464	\$ 1.1394	\$ 1.1708
BUTTER, per lb.	1.0797	1.0743	1.0343
NONFAT DRY MILK, per lb.	0.8040	0.8040	0.9005
DRY WHEY, per lb.	0.1396	0.1450	0.1639

CLASS I PRICE AND PPD ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY

Albuquerque	-\$0.65	El Paso	-\$0.75	Sulphur Springs, Winnsboro	\$0.00
Amarillo	-\$0.60	Floresville	+\$0.45	Tyler	\$0.00
Austin	+\$0.30	Houston, Conroe	+\$0.60	Waco	+\$0.15
Bryan	+\$0.30	Lubbock	-\$0.60		
Corpus Christi	+\$0.65	San Antonio	+\$0.45		

United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

^{2/} The Class price announced is per hundredweight at 3.5% butterfat.

^{3/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

The average wholesale price of dry whey for April 2003 was less than the make allowance contained in the other solids price formula.