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## UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

Milk Market Administrator SOUTHWEST MILK MARKETING AREA Federal Order No. 126 Mailing Address: P O Box 110939 Carrollton, TX 75011-0939

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May 2, 2003

## ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES $1^{/}\,4^{/}$

	<u>A</u> ]	<u>pril 2003</u>
CLASS II PRICE <sup>2/</sup>	\$	10.44
Nonfat Solids Price, per lb.		0.7356
Butterfat Price, per lb. <sup>3/</sup>	\$	1.1573
CLASS III PRICE <sup>2/</sup>	\$	9.41
Skim Milk Price		5.58
Protein Price, per lb.		1.8006
Other Solids Price, per lb	\$	- 0.0008 4/
Butterfat Price, per lb.	\$	1.1503
CLASS IV PRICE <sup>2/</sup>	\$	9.73
Skim Milk Price	\$	5.91
Nonfat Solids Price, per lb.	\$	0.6564
Butterfat Price, per lb.		1.1503
SOMATIC CELL ADJ. RATE, per 1,000 SCC	\$	0.00055

## DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	<u>APR 2003</u>	MAR 2003	APR 2002
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.0997	\$ 1.0780	\$ 1.2323
BUTTER, per lb.	1.0736	1.0546	1.1720
NONFAT DRY MILK, per lb.	0.8030	0.8051	0.8975
DRY WHEY, per lb.	0.1582	0.1599	0.1948

## CLASS I PRICE AND PPD ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY

Albuquerque	-\$0.65	El Paso	-\$0.75	Sulphur Springs, Winnsboro	\$0.00
Amarillo	-\$0.60	Floresville	+\$0.45	Tyler	\$0.00
Austin	+\$0.30	Houston, Conroe	+\$0.60	Waco	+\$0.15
Bryan	+\$0.30	Lubbock	-\$0.60		
Corpus Christi	+\$0.65	San Antonio	+\$0.45		

<sup>1/</sup> United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

2/ The Class price announced is per hundredweight at 3.5% butterfat.

<sup>3/</sup> The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

4/ The average wholesale price of dry whey for April 2003 was less than the make allowance contained in the other solids price formula.

Richard Fleming Market Administrator