

UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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Milk Market Administrator SOUTHWEST MILK MARKETING AREA Federal Order No. 126

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November 1, 2002

ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES $^{1/4/}$

	<u>October 2002</u>	
CLASS II PRICE ^{2/}	\$	11.12
Nonfat Solids Price, per lb.		0.8456
Butterfat Price, per lb. ^{3/}		1.0796
CLASS III PRICE ^{2/}	\$	10.72
Skim Milk Price	\$	7.22
Protein Price, per lb.		2.1839
Other Solids Price, per lb.		0.0755
Butterfat Price, per lb.		1.0726
CLASS IV PRICE ^{2/}	\$	10.50
Skim Milk Price	Φ.	6.99
Nonfat Solids Price, per lb.		0.7765
Butterfat Price, per lb.		1.0726
SOMATIC CELL ADJ. RATE, per 1,000 SCC	\$	0.00060

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	OCT 2002	SEP 2002	OCT 2001
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.2020	\$ 1.1438	\$ 1.5591
BUTTER, per lb.	0.9945	0.9431	1.4701
NONFAT DRY MILK, per lb.	0.9165	0.9096	1.9441
DRY WHEY, per lb.	0.2131	0.1755	0.2835

CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY

Albuquerque	-\$0.65	El Paso	-\$0.75	Sulphur Springs, Winnsboro	\$0.00
Amarillo	-\$0.60	Floresville	+\$0.45	Tyler	\$0.00
Austin	+\$0.30	Houston, Conroe	+\$0.60	Waco	+\$0.15
Bryan	+\$0.30	Lubbock	-\$0.60		
Corpus Christi	+\$0.65	San Antonio	+\$0.45		

United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

^{2/} The Class price announced is per hundredweight at 3.5% butterfat.

^{3/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.