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## UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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## ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES 1/6/

	Ma	rch 2002
CLASS II PRICE <sup>2/</sup>	\$	12.19
Nonfat Solids Price, per lb.	\$	0.8511
Butterfat Price, per lb. <sup>3/</sup>		1.3708
CLASS III PRICE <sup>2/</sup>	\$	10.65
Skim Milk Price		6.09
Protein Price, per lb.	\$	1.8342
Other Solids Price, per lb.		0.0688
Butterfat Price, per lb.		1.3638
CLASS IV PRICE <sup>2/</sup>	\$	11.42
Skim Milk Price	\$	6.89
Nonfat Solids Price, per lb.		0.7660
Butterfat Price, per lb.		1.3638
SOMATIC CELL ADJ. RATE, per 1,000 SCC	\$	0.00060

## DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	MAR 2002	FEB 2002	MAR 2001
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.2087	\$ 1.2895	\$ 1.2737
BUTTER, per lb.	1.2333	1.2480	1.4942
NONFAT DRY MILK, per lb.	0.9060	0.9121	1.0127
DRY WHEY, per lb.	0.2066	0.2334	0.2406

## REGIONAL MILK PRODUCTION COSTS, FEBRUARY 2002 AND MARCH 2002 $^{4/}$

	TOTAL CASH EXPENSES		TOTAL ECONO	OMIC COSTS
REGION	<u>FEB</u> 5/	MAR	<u>FEB</u> 5/	<u>FEB</u>
NORTHEAST	\$14.14	\$14.21	\$19.34	\$19.44
SOUTHEAST	\$14.05	\$14.11	\$17.87	\$17.96
UPPER MIDWEST	\$13.05	\$13.06	\$18.04	\$18.11
CORN BELT	\$13.92	\$13.97	\$20.07	\$20.16
SOUTHERN PLAINS	\$12.37	\$12.42	\$15.85	\$15.92
PACIFIC	\$9.25	\$9.28	\$11.07	\$11.13

United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

<sup>2/</sup> The Class price announced is per hundredweight at 3.5% butterfat.

<sup>&</sup>lt;sup>3/</sup> The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

<sup>4/</sup> United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202/694-5588. Costs are dollars per 100 pounds (cwt.). Regions are defined as: Northeast-New York Pennsylvania, and Vermont; Southeast-Florida and Georgia; Upper Midwest-Michigan, Minnesota, and Wisconsin; Corn Belt-Iowa, Missouri, and Ohio; Southern Plains-Texas; Pacific-Arizona, California, and Washington.

Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.

These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.