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UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS Milk Market Administrator Southwest Marketing Area

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July 5, 2002

ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES $1\!/\!|4\!/$

	<u>J</u> ı	ine 2002
CLASS II PRICE ^{2/}	\$	11.19
Nonfat Solids Price, per lb	\$	0.8333
Butterfat Price, per lb. ^{3/}	\$	1.1281
CLASS III PRICE ^{2/}		10.09
Skim Milk Price	\$	6.39
Protein Price, per lb	\$	2.0148
Other Solids Price, per lb.	\$	0.0247
Butterfat Price, per lb.	\$	1.1211
CLASS IV PRICE ^{2/}	\$	10.52
Skim Milk Price	\$	6.84
Nonfat Solids Price, per lb		0.7605
Butterfat Price, per lb.		1.1211
SOMATIC CELL ADJ. RATE, per 1,000 SCC	\$	0.00059

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	JUN 2002	MAY 2002	JUN 2001
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.1708	\$ 1.2359	\$ 1.6211
BUTTER, per lb.	1.0343	1.0525	1.9263
NONFAT DRY MILK, per lb.	0.9005	0.8972	1.0148
DRY WHEY, per lb.	0.1639	0.1759	0.2764

CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY

Albuquerque	-\$0.65	El Paso	-\$0.75	Sulphur Springs, Winnsboro	\$0.00
Amarillo	-\$0.60	Floresville	+\$0.45	Tyler	\$0.00
Austin	+\$0.30	Houston, Conroe	+\$0.60	Waco	+\$0.15
Bryan	+\$0.30	Lubbock	-\$0.60		
Corpus Christi	+\$0.65	San Antonio	+\$0.45		

^{1/} United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

^{2/} The Class price announced is per hundredweight at 3.5% butterfat.

^{3/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

^{4/} These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001

Richard Fleming Market Administrator