

UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

Milk Market Administrator Southwest Marketing Area

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ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES $^{1/4/}$

	<u>Ju</u>	<u>ly 2002</u>
CLASS II PRICE ^{2/}	\$	11.14
Nonfat Solids Price, per lb.		0.8389
Butterfat Price, per lb. ^{3/}	\$	1.0999
CLASS III PRICE ^{2/}	\$	9.33
Skim Milk Price		5.70
Protein Price, per lb.	\$	1.8095
Other Solids Price, per lb.		0.0150
Butterfat Price, per lb.	\$	1.0929
CLASS IV PRICE ^{2/}	\$	10.45
Skim Milk Price	\$	6.87
Nonfat Solids Price, per lb.	\$	0.7633
Butterfat Price, per lb.		1.0929
SOMATIC CELL ADJ. RATE, per 1,000 SCC	\$	0.00055

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	<u>JUL 2002</u>	<u>JUN 2002</u>	<u>JUL 2001</u>
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.1004	\$ 1.1708	\$ 1.6573
BUTTER, per lb.	1.0112	1.0343	1.9094
NONFAT DRY MILK, per lb.	0.9033	0.9005	0.9634
DRY WHEY, per lb.	0.1545	0.1639	0.2862

CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL - DALLAS COUNTY

Albuquerque	-\$0.65	El Paso	-\$0.75	Sulphur Springs, Winnsboro	\$0.00
Amarillo	-\$0.60	Floresville	+\$0.45	Tyler	\$0.00
Austin	+\$0.30	Houston, Conroe	+\$0.60	Waco	+\$0.15
Bryan	+\$0.30	Lubbock	-\$0.60		
Corpus Christi	+\$0.65	San Antonio	+\$0.45		

United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

^{2/} The Class price announced is per hundredweight at 3.5% butterfat.

^{3/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001