

UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

Milk Market Administrator Southwest Marketing Area

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ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES $^{1/6/}$

	Aŗ	oril 2002
CLASS II PRICE ^{2/}	\$	11.88
Nonfat Solids Price, per lb.	\$	0.8456
Butterfat Price, per lb. ^{3/}	\$	1.2960
CLASS III PRICE ^{2/}	\$	10.85
Skim Milk Price		6.57
Protein Price, per lb.	\$	2.0109
Other Solids Price, per lb.		0.0566
Butterfat Price, per lb.	\$	1.2890
CLASS IV PRICE ^{2/}	\$	11.09
Skim Milk Price	\$	6.82
Nonfat Solids Price, per lb.	\$	0.7575
Butterfat Price, per lb.		1.2890
SOMATIC CELL ADJ. RATE, per 1,000 SCC	\$	0.00062

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	<u>APR 2002</u>	MAR 2002	APR 2001
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.2323	\$ 1.2087	\$ 1.3423
BUTTER, per lb.	1.1720	1.2333	1.7126
NONFAT DRY MILK, per lb.	0.8975	0.9060	1.0145
DRY WHEY, per lb.	0.1948	0.2066	0.2446

REGIONAL MILK PRODUCTION COSTS, MARCH 2002 AND APRIL 2002 $^{4/}$

	TOTAL CASI	TOTAL CASH EXPENSES		OMIC COSTS
<u>REGION</u>	<u>MAR</u> 5/	<u>APR</u>	<u>MAR</u> 5/	<u>APR</u>
NORTHEAST	\$14.43	\$14.80	\$19.66	\$20.10
SOUTHEAST	\$14.29	\$14.61	\$18.14	\$18.57
UPPER MIDWEST	\$13.22	\$13.44	\$18.24	\$18.55
CORN BELT	\$14.14	\$14.41	\$20.32	\$20.68
SOUTHERN PLAINS	\$12.55	\$12.82	\$16.06	\$16.37
PACIFIC	\$9.35	\$9.50	\$11.20	\$11.40

United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

^{2/} The Class price announced is per hundredweight at 3.5% butterfat.

^{3/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

^{4/} United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202/694-5588. Costs are dollars per 100 pounds (cwt.). Regions are defined as: Northeast-New York, Pennsylvania, and Vermont; Southeast-Florida and Georgia; Upper Midwest-Michigan, Minnesota, and Wisconsin; Corn Belt-Iowa, Missouri, and Ohio; Southern Plains-Texas; Pacific-Arizona, California, and Washington.

^{5/} Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.

These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.