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## UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS Milk Market Administrator Southwest Marketing Area

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## March 30, 2001

# ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES 1/6/

#### MARCH 2001

CLASS II PRICE <sup>2/</sup> \$ Nonfat Solids Price, per lb\$ Butterfat Price, per lb. <sup>3/</sup> \$	0.9511
CLASS III PRICE <sup>2/</sup> \$ Skim Milk Price\$	11.42 5.73
Protein Price, per lb\$ Other Solids Price, per lb\$	1.6498
Butterfat Price, per lb\$ CLASS IV PRICE <sup>2/</sup> \$	1.6820 13.46
Skim Milk Price\$ Nonfat Solids Price, per lb\$	7.85 0.8727
Butterfat Price, per lb\$ SOMATIC CELL ADJ. RATE, per 1,000 SCC\$	1.6820 0.00064

## DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	<u>MAR 2001</u>	FEB 2001	MAR 2000
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.2737	\$ 1.1467	\$ 1.1093
BUTTER, per lb.	1.4942	1.3143	0.9497
NONFAT DRY MILK, per lb.	1.0127	1.0137	1.0094
DRY WHEY, per lb.	0.2406	0.2561	0.1780

## REGIONAL MILK PRODUCTION COSTS, FEBRUARY 2001 AND MARCH 2001<sup>4/</sup>

	TOTAL CASH EXPENSES		TOTAL ECON	OMIC COSTS
<u>REGION</u>	<u>FEB</u> 5/	MAR	<u>FEB</u> 5/	MAR
NORTHEAST	\$15.06	\$15.00	\$19.98	\$19.93
SOUTHEAST	\$14.69	\$14.71	\$18.36	\$18.38
UPPER MIDWEST	\$13.76	\$13.68	\$18.37	\$18.32
CORN BELT	\$14.62	\$14.56	\$20.47	\$20.42
SOUTHERN PLAINS	\$12.90	\$12.90	\$16.19	\$1619
PACIFIC	\$9.66	\$9.66	\$11.31	\$11.31

<sup>1/</sup> United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

 $^{2/}$  The Class price announced is per hundredweight at 3.5% butterfat.

<sup>3/</sup> The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

4/ United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202/694-5588. Costs are dollars per 100 pounds (cwt.). Regions are defined as: Northeast-New York Pennsylvania, and Vermont; Southeast-Florida and Georgia; Upper Midwest-Michigan, Minnesota, and Wisconsin; Corn Belt-Iowa, Missouri, and Ohio; Southern Plains-Texas; Pacific-Arizona, California, and Washington.

5/ Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.

<sup>6/</sup> These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Richard Fleming Market Administrator