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UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

Milk Market Administrator Southwest Marketing Area

ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES 1/6/

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May 4, 2001

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		<u>A</u>	<u>APRIL 2001</u>				
CLASS II PRICE ^{2/}			\$ 15.10				
Nonfat Solids Price, per lb.			\$ 0.9511				
Butterfat Price, per lb. ^{3/}			\$ 1.9553				
CLASS III PRICE ^{2/}			\$ 12.06				
Skim Milk Price			\$ 5.43				
Protein Price, per lb.			\$ 1.5443				
Other Solids Price, per lb.							
Butterfat Price, per lb.							
CLASS IV PRICE ^{2/}			\$ 14.41				
Skim Milk Price			\$ 7.87				
Nonfat Solids Price, per lb.			\$ 0.8745				
Butterfat Price, per lb.			\$ 1.9483				
SOMATIC CELL ADJ. RATE, per 1,000 SCC			\$ 0.00067				
DAIRY PRODUCT AVERAGE PRICE QUOTATIONS							
	APR 2001	MAR 2001	APR 2000				
NASS WEIGHTED AVERAGE PRICES – FULL MONTH							

	<u>APR 2001</u>	MAR 2001	APR 2000
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.3423	\$ 1.2737	\$ 1.1011
BUTTER, per lb.	1.7126	1.4942	1.0449
NONFAT DRY MILK, per lb.	1.0145	1.0127	1.0078
DRY WHEY, per lb.	0.2446	0.2406	0.1765

REGIONAL MILK PRODUCTION COSTS, MARCH 2001 AND APRIL 2001 4/

	TOTAL CASH EXPENSES		TOTAL ECONO	TOTAL ECONOMIC COSTS	
<u>REGION</u>	<u>MAR</u> 5/	<u>APR</u>	<u>MAR</u> 5/	<u>APR</u>	
NORTHEAST	\$15.01	\$14.94	\$19.95	\$19.92	
SOUTHEAST	\$14.67	\$14.61	\$18.35	\$18.32	
UPPER MIDWEST	\$13.72	\$13.66	\$18.36	\$18.36	
CORN BELT	\$14.59	\$14.54	\$20.46	\$20.45	
SOUTHERN PLAINS	\$12.87	\$12.82	\$16.18	\$16.16	
PACIFIC	\$9.65	\$9.62	\$11.31	\$11.31	

United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

^{2/} The Class price announced is per hundredweight at 3.5% butterfat.

^{3/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

^{4/} United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202/694-5588. Costs are dollars per 100 pounds (cwt.). Regions are defined as: Northeast-New York Pennsylvania, and Vermont; Southeast-Florida and Georgia; Upper Midwest-Michigan, Minnesota, and Wisconsin; Corn Belt-Iowa, Missouri, and Ohio; Southern Plains-Texas; Pacific-Arizona, California, and Washington.

^{5/} Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.

These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.