

UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

Milk Market Administrator Southwest Marketing Area

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ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES $^{1/}$

| | | | | <u>JULY 2000</u> | |
|---|-----------|-----------------|----|------------------|--|
| CLASS II PRICE ^{2/} | | | \$ | 12.58 | |
| Nonfat Solids Price, per lb. | | | \$ | 0.9344 | |
| Butterfat Price, per lb. 3/ | | | | 1.2761 | |
| CLASS III PRICE ^{2/} | | | \$ | 10.66 | |
| Skim Milk Price | | | \$ | 6.44 | |
| Protein Price, per lb. | | | | 1.9726 | |
| Other Solids Price, per lb. | | | \$ | 0.0557 | |
| Butterfat Price, per lb. | | | \$ | 1.2691 | |
| CLASS IV PRICE ^{2/} | | | \$ | 11.87 | |
| Skim Milk Price | | | \$ | 7.70 | |
| Nonfat Solids Price, per lb. | | | \$ | 0.8561 | |
| Butterfat Price, per lb. | | | \$ | 1.2691 | |
| SOMATIC CELL ADJ. RATE, per 1,000 SCC | | | \$ | 0.00061 | |
| DAIRY PRODUCT AVERAGE PRICE QUOTATIONS | | | | | |
| NASS WEIGHTED AVERAGE PRICES – FULL MONTH | JUL 2000 | <u>JUN 2000</u> | ; | JUL 1999 | |
| CHEDDAR CHEESE, per lb. | \$ 1.2189 | \$ 1.1137 | | \$ 1.4583 | |
| BUTTER, per lb. | 1.1547 | 1.2725 | | 1.3793 | |

REGIONAL MILK PRODUCTION COSTS, JUNE 2000 AND JULY 2000 4/

TOTAL CASH EXPENSES

JUN 5/

JUL

TOTAL ECONOMIC COSTS

JUN 5/

JUL

1.0102

0.1909

1.0097

0.1794

1.0054

0.1724

REGION NORTHEAST SOUTHEAST UPPER MIDWEST CORN BELT SOUTHERN PLAINS PACIFIC

NONFAT DRY MILK, per lb.

DRY WHEY, per lb.

^{1/} United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

^{2/} The Class price announced is per hundredweight at 3.5% butterfat.

^{3/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202/694-5588. Costs are dollars per 100 pounds (cwt.). Regions are defined as: Northeast-New York Pennsylvania, and Vermont; Southeast-Florida and Georgia; Upper Midwest-Michigan, Minnesota, and Wisconsin; Corn Belt-Iowa, Missouri, and Ohio; Southern Plains-Texas; Pacific-Arizona, California, and Washington.

Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.